Bayer places new bonds with a volume of 5.75 billion U.S. dollars

Leverkusen, November 17, 2023 – On Thursday, the Bayer Group successfully placed bonds with a volume of 5.75 billion U.S. dollars, which will be issued by its subsidiary Bayer US Finance LLC, St. Louis, United States, and guaranteed by Bayer AG. The expected ratings of the bonds are Baa2 by Moody’s, BBB by S&P and BBB+ by Fitch. The placement comprises five tranches with maturities between 3 and 30 years and exclusively targets institutional investors. All tranches were multiple times oversubscribed. Bayer intends to use the net proceeds for general corporate purposes. Closing of the transaction is expected on November 21, 2023.

The bonds have fixed interest rates of 6.125 percent p. a. (volume of 1.0 billion U.S. dollars, maturing in 2026), 6.250 percent p. a. (volume of 1.0 billion U.S. dollars, maturing in 2029), 6.375 percent p. a. (volume of 1.25 billion U.S. dollars, maturing in 2030), 6.500 percent p.a. (volume of 1.75 billion U.S. dollars, maturing in 2033) and 6.875 percent p. a. (volume of 0.75 billion U.S. dollars, maturing in 2053).

Citi, J.P. Morgan, SMBC and Wells Fargo Securities led the transaction as active bookrunners.

About Bayer
Bayer is a global enterprise with core competencies in the life science fields of health care and nutrition. Its products and services are designed to help people and the planet thrive by supporting efforts to master the major challenges presented by a growing and aging global population. Bayer is committed to driving sustainable development and generating
a positive impact with its businesses. At the same time, the Group aims to increase its earning power and create value through innovation and growth. The Bayer brand stands for trust, reliability and quality throughout the world. In fiscal 2022, the Group employed around 101,000 people and had sales of 50.7 billion euros. R&D expenses before special items amounted to 6.2 billion euros. For more information, go to www.bayer.com.

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Forward-Looking Statements
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