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News Release

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Bayer successfully places new U.S. dollar bonds with a volume of 5 billion

Leverkusen, July 15, 2026 – The Bayer Group successfully placed bonds with a volume of 5 billion U.S. dollars on Wednesday, which will be issued by its subsidiary Bayer US Finance LLC, St. Louis, United States, and guaranteed by Bayer AG. The expected ratings of the bonds are Baa2 by Moody's, BBB by S&P and BBB by Fitch. The placement comprises five tranches with maturities between 5 and 30 years and exclusively targets institutional investors. All tranches were oversubscribed multiple times. Bayer intends to use the net proceeds for general corporate purposes. Closing of the transaction is expected on July 20, 2026.

The bonds have fixed interest rates of

- 5.125 percent p. a. (volume of 1.0 billion U.S. dollars, maturing in 2031),
- 5.375 percent p. a. (volume of 750 million U.S. dollars, maturing in 2033),
- 5.625 percent p. a. (volume of 1.5 billion U.S. dollars, maturing in 2036),
- 6.250 percent p. a. (volume of 500 million U.S. dollars, maturing in 2046), and
- 6.375 percent p. a. (volume of 1.25 billion U.S. dollars, maturing in 2056).

"The strong oversubscription across all tranches underscores continued investor confidence in Bayer," said Bayer CFO Dr. Judith Hartmann. "This successful placement further strengthens our financial flexibility and supports our financing needs as we continue to execute on our strategic priorities."

BofA Securities and Deutsche Bank Securities acted as global coordinators. Barclays, BofA Securities, Deutsche Bank Securities, Goldman Sachs & Co. LLC, J.P. Morgan and Morgan Stanley led the transaction as active bookrunners.

About Bayer

Bayer is a global enterprise with core competencies in the life science fields of health care and nutrition. In line with its mission, “Health for all, Hunger for none,” the company’s products and services are designed to help people and the planet thrive by supporting efforts to master the major challenges presented by a growing and aging global population. Bayer is committed to driving sustainable development and generating a positive impact with its businesses. At the same time, the Group aims to increase its earning power and create value through innovation and growth. The Bayer brand stands for trust, reliability and quality throughout the world. In fiscal 2025, the Group employed around 88,000 people and had sales of 45.6 billion euros. R&D expenses amounted to 5.8 billion euros. For more information, go to www.bayer.com.

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Forward-Looking Statements

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Bayer AG is a holding company with operating subsidiaries worldwide. References to "Bayer" or "the company" herein may refer to one or more subsidiaries as context requires.

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