Werner Baumann to succeed Dr. Marijn Dekkers as Chairman of the Board of Management of Bayer AG

Leverkusen, February 24, 2016, 10:58 a.m. CET

Effective May 1, 2016, Werner Baumann will become the new Chairman of the Board of Management of Bayer AG. This was decided by the company’s Supervisory Board at its meeting today. The current CEO of Bayer AG, Dr. Marijn Dekkers, proposed to the Supervisory Board that his contract be dissolved effective April 30, 2016, following the Annual Stockholders’ Meeting. The Supervisory Board approved this proposal. Following rapid implementation of the realignment under Dr. Dekkers’ leadership, Bayer is now entering a new era as a pure Life Science company. That is why the Supervisory Board believes this is now the right time to hand on responsibility for managing the company. Dekkers’ contract was originally scheduled to run until December 31, 2016. At the present time, Baumann is the Board member with responsibility for Strategy and Portfolio Management. He will retain these functions in the future. Going forward, the Board of Management of Bayer AG will comprise seven members instead of eight.

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