



Subsidiaries and affiliated companies

**of Bayer AG and the Bayer Group as of
December 31, 2023, pursuant to Section 285,
No. 11, 11a and 11b, and Section 313 of the
German Commercial Code**

Subsidiaries and affiliated companies of Bayer AG and the Bayer Group as of December 31, 2023, pursuant to Section 285, No. 11, 11a and 11b, and Section 313 of the German Commercial Code

The equity and net income figures given in the table below are taken from the annual financial reports prepared on the basis of the respective national legislation. The figures are rounded. Entities that are subject to profit and loss transfer agreements are indicated accordingly, and their net income is presented as €0 due to the profit transfers being taken into account in the financial statements.

Fully Consolidated Subsidiaries

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	Europe/Middle East/Africa					
1.	AB Seeds Ltd	Misgav, Israel	100	16.4	0.8	1
2.	AB Seeds Sales (2006) Ltd.	Hod haSharon, Israel	100	1.3	0.2	1
3.	Adverio Pharma GmbH	Leverkusen, Germany	100	0.2	–	1
4.	AgrEvo Verwaltungsgesellschaft mbH	Frankfurt am Main, Germany	100	0.4	–	1, 2
5.	Alcafleu Management GmbH & Co. KG	Leverkusen, Germany	99.9	710.3	34.3	1
6.	AO Bayer	Moscow, Russian Fed.	100	107.9	20.8	1
7.	Atlantic Breeder S.A.R.L.	Agadir, Morocco	100	7.1	(0.1)	1
8.	Bayer (Malawi) Limited	Lilongwe, Malawi	100	–	–	3
9.	Bayer (Proprietary) Limited	Isando, South Africa	100	313.7	56.5	1
10.	Bayer (Schweiz) AG	Zurich, Switzerland	100	1,940.6	8.4	1
11.	Bayer 04 Immobilien GmbH	Leverkusen, Germany	100	40.0	–	1, 2
12.	Bayer 04 Leverkusen Fußball GmbH	Leverkusen, Germany	100	200.5	–	1, 2
13.	Bayer A/S	Copenhagen, Denmark	100	36.6	4.7	1
14.	Bayer AB	Solna, Sweden	100	46.6	8.3	1
15.	Bayer Agriculture BV	Antwerp, Belgium	100	105.9	10.3	1
16.	Bayer Algerie S.P.A.	Algiers, Algeria	100	3.0	1.4	1
17.	Bayer Altersversorgung GmbH	Leverkusen, Germany	100	266.2	119.5	1
18.	Bayer AS	Oslo, Norway	100	100.7	59.3	1
19.	Bayer Austria Gesellschaft m.b.H.	Vienna, Austria	100	14.3	4.3	1
20.	Bayer B.V.	Mijdrecht, Netherlands	100	1,814.1	478.2	1
21.	Bayer Bitterfeld GmbH	Bitterfeld-Wolfen, Germany	100	235.3	–	1, 2
22.	Bayer Bulgaria EOOD	Sofia, Bulgaria	100	21.8	5.6	1
23.	Bayer Capital Corporation B.V.	Mijdrecht, Netherlands	100	39.3	2.8	1
24.	Bayer Chemicals GmbH	Leverkusen, Germany	100	406.0	–	1, 2
25.	Bayer Consumer Care AG	Basel, Switzerland	100	2,158.4	382.2	1
26.	Bayer CropScience (Portugal)-Produtos para a Agricultura, Lda	Carnaxide, Portugal	100	17.1	1.4	1
27.	Bayer CropScience Aktiengesellschaft	Monheim am Rhein, Germany	100	8,260.1	–	1
28.	Bayer CropScience Beteiligungs-gesellschaft mit beschränkter Haftung	Monheim am Rhein, Germany	100	56.6	(2.0)	1
29.	Bayer CropScience Deutschland GmbH	Monheim am Rhein, Germany	100	87.0	–	1, 2
30.	Bayer CropScience Holding SA	Lyon, France	100	764.8	(0.5)	1
31.	Bayer CropScience Limited	Cambridge, United Kingdom	100	93.6	12.8	1
32.	Bayer CropScience NV	Machelen, Belgium	100	164.7	18.1	1
33.	Bayer CropScience S.r.l.	Milan, Italy	100	101.4	2.3	1
34.	Bayer CropScience Schweiz AG	Basel, Switzerland	100	1,237.7	432.6	1
35.	Bayer CropScience Vermögens-verwaltungsgesellschaft mbH	Leverkusen, Germany	100	27.3	0.8	1
36.	Bayer CropScience, S.L.U.	Sant Joan Despi, Spain	100	155.8	4.5	1
37.	Bayer d.o.o.	Ljubljana, Slovenia	100	38.6	4.9	1
38.	Bayer d.o.o.	Zagreb, Croatia	100	6.4	1.9	1
39.	Bayer d.o.o. Beograd	Belgrade, Serbia	100	14.8	1.7	1
40.	Bayer Direct Services GmbH	Leverkusen, Germany	100	0.8	–	1, 2
41.	Bayer East Africa Ltd.	Nairobi, Kenya	100	8.3	3.3	–
42.	Bayer Elets Production LLC	Lipetsk, Russian Fed.	100	7.5	(0.1)	1

Fully Consolidated Subsidiaries

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	Europe/Middle East/Africa					
43.	Bayer Gastronomie GmbH	Leverkusen, Germany	100	5.0	–	1, 2
44.	Bayer Gesellschaft für Beteiligungen mbH	Leverkusen, Germany	100	6,101.7	–	1, 2
45.	Bayer Global Investments B.V.	Mijdrecht, Netherlands	100	18,918.6	(435.8)	1
46.	Bayer HealthCare Manufacturing S.r.l.	Milan, Italy	100	130.1	4.2	1
47.	Bayer HealthCare SAS	Loos, France	100	108.3	183.4	1
48.	Bayer Hellas A.G.	Athens, Greece	100	34.3	5.2	–
49.	Bayer Hispania, S.L.U.	Sant Joan Despi, Spain	100	6,980.9	230.4	1
50.	Bayer Hungária Kft.	Budapest, Hungary	100	86.2	5.0	–
51.	Bayer Intellectual Property GmbH	Monheim am Rhein, Germany	100	17.8	11.3	1
52.	Bayer Israel Ltd.	Hod haSharon, Israel	100	18.6	1.6	1
53.	Bayer Life Science Algeria EURL	Algiers, Algeria	100	0.5	(0.2)	1
54.	Bayer Life Science Tanzania Limited	Arusha, Tanzania	100	1.4	(1.5)	–
55.	Bayer Limited	Dublin, Ireland	100	10.0	2.7	1
56.	Bayer Limited	Limassol, Cyprus	100	12,576.8	354.7	1
57.	Bayer Limited Egypt L.L.C.	Cairo, Egypt	100	3.0	0.5	1
58.	Bayer LLC Saudi Arabia	Jeddah, Saudi Arabia	75	23.4	4.8	1
59.	Bayer Ltd.	Kiev, Ukraine	100	319.4	12.2	–
60.	Bayer Medical Care B.V.	Maastricht, Netherlands	100	61.7	18.1	–
61.	Bayer Middle East FZE	Dubai, United Arab Emirates	100	49.2	11.5	1
62.	Bayer Netherlands B.V.	Mijdrecht, Netherlands	100	2,650.6	106.7	1
63.	Bayer New Veggie II 3617, 5157 C.V.	Bergschenhoek, Netherlands	100	–	–	3
64.	Bayer New ZA M3743 Min I B.V.	Mijdrecht, Netherlands	100	336.4	35.1	1
65.	Bayer Nordic SE	Espoo, Finland	100	2,811.9	328.9	1
66.	Bayer Norway AS	Oslo, Norway	100	474.3	28.2	1
67.	Bayer NV	Machelen, Belgium	100	11,774.6	8.5	1
68.	Bayer Oy	Turku, Finland	100	943.8	154.6	1
69.	Bayer Pharma Aktiengesellschaft	Berlin, Germany	100	39,795.1	–	1, 2
70.	Bayer Portugal, Lda.	Carnaxide, Portugal	100	58.2	9.0	1
71.	Bayer Public Limited Company	Reading, United Kingdom	100	270.1	64.8	1
72.	Bayer Real Estate GmbH	Leverkusen, Germany	100	380.6	–	1, 2
73.	Bayer S.A.	Casablanca, Morocco	100	40.9	5.8	1
74.	Bayer S.A.S.	Lyon, France	100	1,098.8	133.4	1
75.	Bayer S.p.A.	Milan, Italy	100	320.5	44.5	1
76.	Bayer s.r.o.	Prague, Czech Republic	100	22.2	5.7	1
77.	Bayer Schering Pharma GmbH	Berlin, Germany	100	101.2	–	1, 2
78.	Bayer Seeds B.V.	Mijdrecht, Netherlands	100	–	–	3
79.	Bayer Seeds SAS	Lyon, France	100	166.9	15.3	–
80.	Bayer Solution B.V.	Mijdrecht, Netherlands	100	–	–	1
81.	Bayer Sp. z o.o.	Warsaw, Poland	100	138.6	28.2	1
82.	Bayer Tohumculuk ve Tarim Limited Şirketi	Istanbul, Turkey	100	14.9	9.9	–
83.	Bayer Türk Kimya Sanayii Limited Sirketi	Istanbul, Turkey	100	141.3	62.6	1
84.	Bayer Vital GmbH	Leverkusen, Germany	100	207.4	118.9	1
85.	Bayer Weimar GmbH und Co. KG	Weimar, Germany	100	49.6	7.6	1
86.	Bayer West-Central Africa S.A.	Abidjan, Cote d'Ivoire	100	2.3	(2.2)	1
87.	Bayer World Investments B.V.	Mijdrecht, Netherlands	100	37,875.4	(3,309.7)	1
88.	Bayer Zambia Limited	Lusaka, Zambia	100	–	–	3
89.	Bayer, spol. s r.o.	Bratislava, Slovakia	100	16.5	2.1	1
90.	Bayer-Handelsgesellschaft mit beschränkter Haftung	Leverkusen, Germany	100	14.0	–	1, 2

Fully Consolidated Subsidiaries

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	Europe/Middle East/Africa					
91.	Beeologics Holdings Limited	Nicosia, Cyprus	100	–	–	3
92.	Berlimed, S.A.U.	Madrid, Spain	100	41.8	1.5	1
93.	Berlis AG	Zurich, Switzerland	100	1.2	0.2	1
94.	BGI Deutschland GmbH	Leverkusen, Germany	100	4,000.0	–	1, 2
95.	Biogenetic Technologies B.V.	Rotterdam, Netherlands	100	108.2	2.5	1
96.	Blackford Analysis Limited	Edinburgh, United Kingdom	100	0.5	(0.2)	1
97.	Brainvectis SAS	Paris, France	100	–	–	3
98.	BUS C.V.	Mijdrecht, Netherlands	100	2,438.0	106.9	1
99.	Conceptus SAS	La Garenne, France	100	–	–	3
100.	Dritte Bayer Real Estate VV GmbH	Leverkusen, Germany	100	229.7	29.6	1
101.	Erste Bayer Real Estate VV GmbH & Co. KG	Leverkusen, Germany	100	61.8	13.9	1
102.	Erste K-W-A Beteiligungsgesellschaft mbH	Leverkusen, Germany	100	175.7	–	1, 2
103.	EuroServices Bayer, S.L.U.	Sant Joan Despi, Spain	100	17.6	2.4	1
104.	Fünfte Bayer Real Estate VV GmbH & Co. KG	Leverkusen, Germany	100	183.0	12.0	1
105.	GLORYFEEL GLOBAL GmbH	Hamburg, Germany	100	0.5	0.4	1
106.	Gloryfeel GmbH	Hamburg, Germany	90	(16.3)	(10.6)	1
107.	GP Grenzach Produktions GmbH	Grenzach-Wyhlen, Germany	100	25.0	–	1, 2
108.	Jenapharm GmbH & Co. KG	Jena, Germany	100	41.1	20.1	1
109.	MENADIER Heilmittel GmbH	Berlin, Germany	100	79.8	–	1, 2
110.	Monsanto Agrar Deutschland GmbH	Düsseldorf, Germany	100	16.5	6.5	–
111.	Monsanto Burkina Faso SARL	Bobo-Dioulasso, Burkina Faso	100	(0.1)	–	–
112.	Monsanto Crop B.V.	Bergschenhoek, Netherlands	100	–	–	3
113.	Monsanto Gida Ve Tarim Ticaret Ltd Sirketi	Istanbul, Turkey	100	49.4	26.7	–
114.	Monsanto Holland B.V.	Enkhuizen, Netherlands	100	92.9	(57.3)	–
115.	Monsanto Invest B.V.	Bergschenhoek, Netherlands	100	71.9	1.2	1
116.	Monsanto Ireland Limited	Dublin, Ireland	100	1.0	0.4	–
117.	Monsanto Kenya Limited	Nairobi, Kenya	100	–	–	3
118.	Monsanto Operations B.V.	Bergschenhoek, Netherlands	100	1.9	0.5	–
119.	Monsanto Polska Sp. z o.o.	Warsaw, Poland	100	21.7	1.4	–
120.	Monsanto Romania S.R.L.	Voluntari, Romania	100	117.7	2.3	1
121.	Monsanto Seeds LLC	Kiev, Ukraine	100	157.8	8.3	–
122.	Monsanto Slovakia s.r.o.	Bratislava, Slovakia	100	–	–	3
123.	Monsanto Ukraine LLC	Kiev, Ukraine	100	49.6	4.6	–
124.	Monsanto Vegetable IP Holding C.V.	Bergschenhoek, Netherlands	100	–	–	3
125.	Monsanto Vegetable IP Management B.V.	Bergschenhoek, Netherlands	100	1.6	–	–
126.	Neunte Bayer VV GmbH	Leverkusen, Germany	100	9,122.4	–	1, 2
127.	Pallas Versicherung Aktiengesellschaft	Leverkusen, Germany	100	95.1	6.3	1
128.	Pandias Re AG	Luxembourg, Luxembourg	100	332.2	–	1
129.	SC Bayer SRL	Bucharest, Romania	100	223.6	5.6	1
130.	Sechste Bayer Real Estate VV GmbH & Co. KG	Leverkusen, Germany	100	392.4	80.1	1
131.	Siebte Bayer VV GmbH	Leverkusen, Germany	100	58.7	–	1, 2
132.	Steigerwald Arzneimittelwerk GmbH	Darmstadt, Germany	100	520.0	–	1, 2
133.	Synpromics Ltd.	Midlothian, United Kingdom	100	–	–	3
134.	TAAV Biomanufacturing Solutions, S.L.U.	San Sebastian, Spain	100	–	–	3
135.	TAAV Biomanufacturing Solutions Ltd.	London, United Kingdom	100	–	–	3
136.	TOO Bayer KAZ	Almaty, Kazakhstan	100	3.3	0.8	1
137.	UAB Bayer	Vilnius, Lithuania	100	15.1	0.2	1
138.	Vierte Bayer Real Estate VV GmbH & Co. KG	Leverkusen, Germany	100	14.2	2.5	1

Fully Consolidated Subsidiaries

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	Europe/Middle East/Africa					
139.	Viralgen Vector Core, S.L.	San Sebastian, Spain	100	–	–	3
140.	Zweite Bayer Real Estate VV GmbH	Leverkusen, Germany	100	351.2	34.4	1
141.	Zweite K-W-A Beteiligungsgesellschaft mbH	Leverkusen, Germany	100	6,257.1	–	1, 2
	North America					
142.	Asklepios BioPharmaceutical, Inc.	Wilmington, United States	100	–	–	3
143.	Athenix Corp.	St. Louis, United States	100	–	–	3
144.	Bayer Canadian Holdings Inc.	Toronto, Canada	100	–	–	3
145.	Bayer Consumer Care Holdings LLC	Whippany, United States	100	2,769.5	64.2	1
146.	Bayer Corporation	Pittsburgh, United States	100	32,156.7	(5,430.5)	1
147.	Bayer CropScience Holding Inc.	St. Louis, United States	100	13.6	(0.3)	1
148.	Bayer CropScience Holdings Inc.	Calgary, Canada	100	398.6	22.9	1
149.	Bayer CropScience Inc.	Calgary, Canada	100	(109.2)	(299.7)	1
150.	Bayer CropScience Inc.	St. Louis, United States	100	1,502.9	56.6	1
151.	Bayer CropScience LLC	St. Louis, United States	100	–	–	3
152.	Bayer CropScience LP	St. Louis, United States	100	–	–	3
153.	Bayer East Coast LLC	Whippany, United States	100	5,472.2	(37.9)	1
154.	Bayer Essure Inc.	Milpitas, United States	100	–	–	3
155.	Bayer Great Lakes Production Co., LLC	St. Louis, United States	100	–	–	3
156.	Bayer HealthCare Holdings LLC	Wilmington, United States	100	–	–	3
157.	Bayer HealthCare LLC	Whippany, United States	100	–	–	3
158.	Bayer HealthCare Pharmaceuticals Inc.	Whippany, United States	100	–	–	3
159.	Bayer HealthCare US Funding LLC	St. Louis, United States	100	3,100.4	(26.9)	–
160.	Bayer Illinois Production Co., LLC	St. Louis, United States	100	–	–	3
161.	Bayer Inc.	Mississauga, Canada	100	707.4	28.6	–
162.	Bayer International Holding LLC	Wilmington, United States	100	–	–	3
163.	Bayer International Trade Services Corporation	Weirton, United States	100	2.4	25.6	–
164.	Bayer Iowa Production Co., LLC	St. Louis, United States	100	–	–	3
165.	Bayer Medical Care Inc.	Indianola, United States	100	–	–	3
166.	Bayer New AU M1059 USD LLC	St. Louis, United States	100	–	–	3
167.	Bayer New AU M3650 LLC	St. Louis, United States	100	–	–	3
168.	Bayer New BE M3155 LLC	St. Louis, United States	100	–	–	3
169.	Bayer New CA M5015 LLC	St. Louis, United States	100	–	–	3
170.	Bayer New CH M3868 LLC	St. Louis, United States	100	–	–	3
171.	Bayer New CZ M3204 LLC	St. Louis, United States	100	–	–	3
172.	Bayer New DE M3385 LLC	St. Louis, United States	100	–	–	3
173.	Bayer New Gewas I M3640 LLC	St. Louis, United States	100	–	–	3
174.	Bayer New HU M3440 LLC	St. Louis, United States	100	–	–	3
175.	Bayer New MA M3130 LLC	St. Louis, United States	100	–	–	3
176.	Bayer New MX M3640 LLC	St. Louis, United States	100	–	–	3
177.	Bayer New MY M1455 LLC	St. Louis, United States	100	–	–	3
178.	Bayer New NL M3644 LLC	St. Louis, United States	100	–	–	3
179.	Bayer New Oogst M3648 LLC	St. Louis, United States	100	–	–	3
180.	Bayer New PL M3655 LLC	St. Louis, United States	100	–	–	3
181.	Bayer New RO M3695 LLC	St. Louis, United States	100	–	–	3
182.	Bayer New RU M3708 LLC	St. Louis, United States	100	–	–	3
183.	Bayer New TH M1763 LLC	St. Louis, United States	100	–	–	3

Fully Consolidated Subsidiaries

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	North America					
184.	Bayer New TK M3970 LLC	St. Louis, United States	100	–	–	3
185.	Bayer New UA M3702 LLC	St. Louis, United States	100	–	–	3
186.	Bayer New UK M3939 LLC	St. Louis, United States	100	–	–	–
187.	Bayer New Veggie M3617, M5157 LLC	St. Louis, United States	100	–	–	3
188.	Bayer New Veggie Mig M3617, M5157 LLC	St. Louis, United States	100	–	–	3
189.	Bayer New ZA M3743 LLC	St. Louis, United States	100	–	–	3
190.	Bayer Northern Production Co., LLC	St. Louis, United States	100	–	–	–
191.	Bayer Overseas Trade Services Corporation	Weirton, United States	100	2.2	88.7	–
192.	Bayer Production I LLC	St. Louis, United States	100	–	–	3
193.	Bayer Production II LLC	St. Louis, United States	100	–	–	3
194.	Bayer Production Supply LLC	St. Louis, United States	100	–	–	3
195.	Bayer Puerto Rico Inc.	Guaynabo, Puerto Rico	100	–	–	3
196.	Bayer Research and Development Services LLC	St. Louis, United States	100	–	–	3
197.	Bayer Samson I LLC	Pittsburgh, United States	100	250.8	4.8	1
198.	Bayer Samson II LLC	Whippany, United States	100	591.7	6.3	1
199.	Bayer Southern Production Co., LLC	St. Louis, United States	100	–	–	3
200.	Bayer U.S. LLC	Whippany, United States	100	–	–	3
201.	Bayer US Finance II LLC	St. Louis, United States	100	(20.0)	(19.5)	1
202.	Bayer US Finance LLC	St. Louis, United States	100	(40.0)	0.4	–
203.	Bayer US Holding LP	Whippany, United States	100	57,398.8	280.7	–
204.	Bayer West Coast Corporation	Berkeley, United States	100	–	–	3
205.	Bayer Western Production Co., LLC	St. Louis, United States	100	–	–	3
206.	BCS US Holding LLC	St. Louis, United States	100	–	–	3
207.	Beeologics, LLC	St. Louis, United States	100	–	–	3
208.	Blackford Analysis Inc.	Wilmington, United States	100	–	–	1
209.	BlueRock Therapeutics Canada ULC	Vancouver, Canada	100	–	–	3
210.	BlueRock Therapeutics LP	San Francisco, United States	100	–	–	3
211.	Brain Neurotherapy Bio, Inc.	Wilmington, United States	100	–	–	3
212.	Channel Bio, LLC	St. Louis, United States	100	–	–	3
213.	Climate LLC	St. Louis, United States	100	–	–	3
214.	Collateral Therapeutics, Inc.	Richmond, United States	100	–	–	3
215.	Cooper Land Company of New Jersey, Inc.	Whippany, United States	100	–	–	3
216.	Hornbeck Seed Company, Inc.	St. Louis, United States	100	–	–	3
217.	KWA Investment III LLC	Wilmington, United States	100	–	–	3
218.	KWA Investment IV LLC	Wilmington, United States	100	–	–	3
219.	Matys Healthy Products LLC	Pittsford, United States	100	–	–	–
220.	MirageTherapeutics, Inc.	Chapel Hill, United States	75	–	–	3
221.	MiraLAX, LLC	Whippany, United States	100	384.5	(1.0)	1
222.	Monsanto ACUA MHC LLC	St. Louis, United States	100	–	–	3
223.	Monsanto Caribe, LLC	Juana Díaz, Puerto Rico	100	–	–	3
224.	Monsanto Company	St. Louis, United States	100	–	–	3
225.	Monsanto MGCV MHC LLC	St. Louis, United States	100	–	–	3
226.	Monsanto Seed Supply LLC	St. Louis, United States	100	–	–	3
227.	Monsanto Technology LLC	St. Louis, United States	100	–	–	3
228.	Monsanto Vegetable Seed Holding LLC	St. Louis, United States	100	–	–	3
229.	MonSure Ltd.	Washington, United States	100	–	–	–
230.	NanoCor Therapeutics, Inc.	Wilmington, United States	100	–	–	3
231.	Nimbus Ceres, LLC	Cambridge, United States	100	–	–	3
232.	NippoNex Inc.	Whippany, United States	100	–	–	3

Fully Consolidated Subsidiaries

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	North America					
233.	NoHo Health Inc.	Wilmington, United States	100	–	–	3
234.	NOR-AM Agro LLC	Whippany, United States	100	–	–	3
235.	Olympia Corp.	St. Louis, United States	100	–	–	3
236.	P4 Production, L.L.C.	Soda Springs, United States	100	–	–	3
237.	Petoseed International LLC	St. Louis, United States	100	–	–	3
238.	PWP Opco LLC	New York, United States	100	–	–	3
239.	Queen Holding Company	St. Louis, United States	100	–	–	3
240.	Renessen Holdings LLC	St. Louis, United States	100	–	–	3
241.	Renessen Holdings-II LLC	St. Louis, United States	100	–	–	3
242.	Renessen LLC	St. Louis, United States	100	–	–	3
243.	Schering Berlin Inc.	Whippany, United States	100	–	–	3
244.	Seminis Vegetable Seeds, Inc	St. Louis, United States	100	–	–	3
245.	STWB Inc.	Pittsburgh, United States	100	–	–	3
246.	The Climate Insurance Agency LLC	San Francisco, United States	100	–	–	3
247.	The Climate Services Company, LLC	San Francisco, United States	100	–	–	3
248.	TL DB Investment, LLC	Wilmington, United States	100	–	–	3
249.	Vividion Therapeutics, Inc.	San Diego, United States	100	–	–	3
	Asia/Pacific					
250.	Bayer (China) Limited	Shanghai, China	100	516.4	106.1	1
251.	Bayer (South East Asia) Pte Ltd	Singapore, Singapore	100	128.3	28.9	1
252.	Bayer Australia Limited	Pymble, Australia	100	181.7	24.3	–
253.	Bayer BioScience Pvt. Ltd	Thane, India	100	30.9	5.1	–
254.	Bayer Business Services Philippines, Inc.	Taguig City, Philippines	100	7.0	3.3	1
255.	Bayer Co. (Malaysia) Sdn Bhd	Petaling Jaya, Malaysia	100	128.4	1.5	1
256.	Bayer CropScience (China) Company Ltd.	Hangzhou, China	100	70.4	15.3	1
257.	Bayer CropScience Holdings Pty Ltd	East Hawthorn, Australia	100	17.1	–	1
258.	Bayer CropScience K.K.	Tokyo, Japan	100	85.4	7.3	1
259.	Bayer CropScience Limited	Thane, India	71.4	294.9	84.9	–
260.	Bayer CropScience Ltd.	Dhaka, Bangladesh	60	1.5	(0.2)	–
261.	Bayer CropScience Ltd.	Seoul, Republic of Korea	100	71.1	7.5	1
262.	Bayer CropScience Pty Limited	East Hawthorn, Australia	100	176.2	2.2	1
263.	Bayer CropScience, Inc.	Taguig City, Philippines	100	40.3	7.3	1
264.	Bayer Healthcare (Shanghai) Co., Ltd.	Shanghai, China	100	12.5	2.0	1
265.	Bayer Healthcare Company Limited	Beijing, China	100	823.7	136.2	1
266.	Bayer HealthCare Limited	Hong Kong, China	100	28.9	1.9	1
267.	Bayer Holding (Thailand) Co., Ltd.	Bangkok, Thailand	100	299.7	(0.8)	1
268.	Bayer Holding Ltd.	Tokyo, Japan	100	720.4	(0.7)	1
269.	Bayer Korea Ltd.	Seoul, Republic of Korea	100	99.3	11.3	1
270.	Bayer Life Science Ltd.	Osaka, Japan	100	0.4	(0.1)	1
271.	Bayer New Zealand Limited	Auckland, New Zealand	100	28.2	2.3	–
272.	Bayer Pakistan (Private) Limited	Karachi, Pakistan	100	25.7	19.7	1
273.	Bayer Pharmaceuticals Private Limited	Thane, India	100	19.3	4.0	–
274.	Bayer Philippines Incorporated	Taguig City, Philippines	100	50.8	(3.8)	1
275.	Bayer Science And Innovation Private Limited	Mumbai, India	100	–	–	3
276.	Bayer Taiwan Company Ltd.	Taipei, Taiwan	100	24.5	6.3	1
277.	Bayer Thai Co., Ltd.	Bangkok, Thailand	100	22.8	4.3	1
278.	Bayer Vapi Private Limited	Vapi, India	100	540.3	34.7	–

Fully Consolidated Subsidiaries

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	Asia/Pacific					
279.	Bayer Vietnam Ltd.	Bien Hoa City (Amata), Vietnam	100	72.9	7.0	1
280.	Bayer Yakuhin, Ltd.	Osaka, Japan	100	204.5	160.5	1
281.	Bayer Zydus Pharma Private Limited	Mumbai, India	75	14.6	2.1	–
282.	Beijing N.M. Fengrui Crop S&T Co., Ltd.	Beijing, China	100	–	–	3
283.	Dihon Pharmaceutical Group Co., Ltd.	Kunming, China	100	5.9	8.8	1
284.	Imaxeon Pty. Ltd.	Rydalmere, Australia	100	–	–	3
285.	Kunming Dihon Pharmaceutical Sales Co., Ltd.	Kunming, China	100	1.3	7.5	1
286.	Mais Makers Holdings, Inc.	Taguig City, Philippines	100	–	–	3
287.	Monsanto (Malaysia) SDN. BHD.	Pasir Gudang, Malaysia	100	44.6	8.7	1
288.	Monsanto Australia Pty Ltd	Hawthorn East, Australia	100	49.4	5.3	–
289.	Monsanto Investments India Private Limited	Mumbai, India	100	–	–	3
290.	Monsanto Korea Ltd.	Seoul, Republic of Korea	100	–	–	3
291.	Monsanto New Zealand Limited	Auckland, New Zealand	100	–	–	3
292.	Monsanto Thailand Limited	Bangkok, Thailand	100	74.0	13.0	1
293.	P.T. Monagro Kimia	Jakarta, Indonesia	100	–	–	3
294.	PT. Bayer Indonesia	Jakarta, Indonesia	99.8	185.1	8.2	1
295.	Seminis Seeds (Beijing) Co., Ltd.	Beijing, China	100	–	–	3
	Latin America					
296.	Bayer Boliviana Ltda	Santa Cruz de la Sierra, Bolivia	100	23.7	0.8	1
297.	Bayer Business Services Costa Rica, SRL	Heredia, Costa Rica	100	4.2	2.7	1
298.	Bayer CropScience Guatemala, Limitada	Guatemala City, Guatemala	100	–	–	3
299.	Bayer de México, S.A. de C.V.	Mexico City, Mexico	100	1,046.6	134.9	1
300.	Bayer Medical S.R.L.	Heredia, Costa Rica	100	181.8	(5.4)	1
301.	Bayer S.A.	Asunción, Paraguay	100	23.5	3.0	1
302.	Bayer S.A.	Bogotá, Colombia	100	67.8	7.2	1
303.	Bayer S.A.	Buenos Aires, Argentina	100	93.6	(196.6)	1
304.	Bayer S.A.	Guatemala City, Guatemala	100	161.0	14.7	1
305.	Bayer S.A.	Lima, Peru	96.6	40.8	3.0	1
306.	Bayer S.A.	Managua, Nicaragua	100	3.6	0.9	1
307.	Bayer S.A.	El Dorado, Panama	100	22.7	8.8	1
308.	Bayer S.A.	Quito, Ecuador	100	49.0	4.6	1
309.	Bayer S.A.	San José, Costa Rica	100	49.3	6.8	1
310.	Bayer S.A.	Santiago de Chile, Chile	100	89.4	(2.4)	1
311.	Bayer S.A.	Santo Domingo, Dominican Rep.	100	17.8	(2.9)	1
312.	Bayer S.A.	São Paulo, Brazil	100	625.2	239.7	1
313.	Bayer S.A. de C.V.	Tegucigalpa, Honduras	100	8.7	1.1	1
314.	Bayer SA	Montevideo, Uruguay	100	35.1	4.2	1
315.	Bayer, S.A.	San Salvador, El Salvador	100	5.2	0.4	1
316.	Beeologics, Inc.	Road Town, Brit. Virgin Islands	100	–	–	3
317.	CDM Mandiyu S.R.L.	Resistencia, Argentina	100	–	–	3
318.	D&PL Brasil Ltda	São Paulo, Brazil	100	42.4	8.2	1
319.	De Ruiter San Pedro S.A.	Guatemala City, Guatemala	100	–	–	3
320.	Monsanto Agricola Honduras, S.A.	Tegucigalpa, Honduras	100	–	–	3
321.	Monsanto Argentina SRL	Buenos Aires, Argentina	100	357.3	49.1	1
322.	Monsanto Chile, S.A.	Santiago de Chile, Chile	100	–	–	3
323.	Monsanto Comercial S de RL de CV	Mexico City, Mexico	100	426.1	54.8	–
324.	Monsanto de Guatemala, S.A.	Guatemala City, Guatemala	100	–	–	3
325.	Monsanto do Brasil Ltda.	São Paulo, Brazil	100	969.5	71.7	1

Fully Consolidated Subsidiaries

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	Latin America					
326.	Monsanto El Salvador S.A. de C.V.	San Salvador, El Salvador	100	–	–	3
327.	Monsanto Paraguay S.A.	Asunción, Paraguay	100	6.3	(4.0)	1
328.	Monsanto Peru S.A.	Callao, Peru	100	–	–	3
329.	PERSEUS INVESTMENT FUND IN NON-STANDARDIZED CREDIT RIGHTS	São Paulo, Brazil	0 *	–	–	–
330.	Pianosa B.V.	Willemstadt, Curaçao	100	2.2	–	1
331.	Productos Químicos Naturales, S.A. de C.V.	Ixtaczoquitlán, Mexico	100	70.9	(14.6)	1
332.	Rede Agro Fidelidade e Intermediação S.A.	São Paulo, Brazil	59.9	56.8	11.0	1
333.	Reessen Argentina SRL	Buenos Aires, Argentina	100	–	–	3
334.	Semillas Cristiani Burkard, S.A.	Managua, Nicaragua	100	–	–	3
335.	Semillas y Agroproductos Monsanto, S. de R.L. de C.V.	Mexico City, Mexico	100	453.2	66.8	–
336.	Semillas, S.A. de C.V.	San Salvador, El Salvador	100	–	–	3
337.	Seminis Vegetable Seeds Mexicana, S. de R.L. de C.V.	Mexico City, Mexico	100	33.8	(0.6)	–
338.	Seminis, S de RL de CV	Mexico City, Mexico	100	58.3	7.2	–
339.	Seminium Uruguay S.A.	Montevideo, Uruguay	100	0.1	–	1

* Structured entity according to IFRS 10

¹ Provisional figures² Profit transfer agreement³ Pre-consolidated in the financial statements of the Bayer Corporation, United States, that were prepared in accordance with national accounting rules

The following associates and joint ventures were accounted for in the consolidated financial statements using the equity method:

Associates and Joint Ventures Accounted for Using the Equity Method

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	Associates					
340.	Ada Health GmbH	Berlin, Germany	11	12.7	(0.1)	1, 4
341.	Aferna, Inc.	St. Louis, United States	21.5	3.4	(2.6)	1
342.	Affini-T Therapeutics, Inc.	Needham, United States	14.5	69.8	(69.5)	1, 4
343.	Amfora Inc.	Dover, United States	22	1.3	(3.5)	1
344.	Andes Ag, Inc.	Wilmington, United States	9.5	12.6	(7.7)	1, 4
345.	Bayer Trendlines AG Innovation Fund, Limited Partnership	Misgav, Israel	100*	8.5	(1.6)	1
346.	Bloom Science, Inc	San Diego, United States	30	0.5	(2.8)	1
347.	Boundless Bio Inc.	San Diego, United States	9.2	119.3	(35.0)	1, 4
348.	Capstan Therapeutics, Inc.	Sacramento, United States	7.4	40.4	(38.7)	1, 4
349.	Cellino Biotech, Inc.	Wilmington, United States	11.8	49.5	(17.6)	1, 4
350.	ChrysaLabs Inc.	Montreal, Canada	11.1	13.3	(1.0)	1, 4
351.	CoverCress Inc.	St. Louis, United States	64.6*	16.3	(11.0)	1
352.	DEKA Bioscience Inc.	Bethesda, United States	23.7	14.0	(20.7)	1
353.	Dewpoint Therapeutics Inc.	Wilmington, United States	13.4	97.5	(64.4)	1, 4
354.	EarthOptics, inc.	Dover, United States	16.8	21.1	(13.9)	1, 4
355.	eGenesis Inc.	Wilmington, United States	23.7	39.8	(56.6)	1
356.	Flagship Ventures V Agricultural Fund, L.P.	Cambridge, United States	99.9*	165.3	(0.3)	1
357.	FutuRx Ltd.	Ness Ziona, Israel	14.3	8.1	(2.9)	1, 4
358.	Gandeeva Therapeutics, Inc.	Wilmington, United States	18.8	17.1	(10.4)	1, 4
359.	GRO Biosciences Inc.	Dover, United States	12.0	5.3	(10.2)	1, 4
360.	Huma Therapeutics Limited	London, United Kingdom	14.0	124.8	(37.3)	1, 4
361.	Immunitas Therapeutics, Inc.	Wilmington, United States	18.4	25.3	(19.4)	1, 4
362.	Indapta Therapeutics Inc.	Houston, United States	22.7	17.2	(17.6)	1
363.	Khloris Bioscience Inc.	Kent, United States	49.7	(2.1)	(2.4)	1
364.	Kiwi Technologies Inc.	Wilmington, United States	15.3	6.0	(7.0)	1, 4
365.	LF-B Incubator Fund, LLC	Dover, United States	100*	18.0	(0.7)	1
366.	Lyterian Therapeutics, Inc.	Dover, United States	21.1	20.0	(7.6)	1
367.	Metagenomi Technologies LLC	Dover, United States	14.8	209.7	(60.4)	1, 4
368.	Mozart Therapeutics Inc.	Seattle, United States	8.2	36.3	(19.6)	1, 4
369.	Nanjing Baijingyu Pharmaceutical Co., Ltd.	Nanjing, China	15	40.0	3.7	1, 4
370.	Natsana GmbH	Monheim am Rhein, Germany	30	(45.7)	(32.1)	1
371.	NextPoint Therapeutics, Inc.	Cambridge, United States	13.3	58.7	(27.6)	1, 4
372.	NuCicer, Inc.	Davis, United States	19.6	17.8	(3.3)	1, 4
373.	Pairwise Plants, LLC	New York, United States	24.9	43.2	46.2	1
374.	Paratus Sciences Corporation	Boston, United States	14.1	12.2	(15.2)	1, 4
375.	Rantizo, Inc.	Wilmington, United States	26.8	2.3	(3.3)	1
376.	ReCode Therapeutics Inc.	Dallas, United States	10.6	149.6	(90.5)	1, 4
377.	Soufflé Therapeutics, Inc	Cambridge, United States	7.8	36.1	(20.4)	1, 4
378.	Sound Agriculture Company	Wilmington, United States	13.3	48.9	(33.7)	1, 4
379.	Triumvira Immunologics Inc.	Ontario, Canada	39.0	18.6	(36.0)	1
380.	Ukko Inc.	Wilmington, United States	17.3	6.3	(11.1)	1, 4
381.	Vesigen Inc.	Wilmington, United States	28.5	(4.0)	(16.5)	1

Associates and Joint Ventures Accounted for Using the Equity Method

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	Joint ventures					
382.	China Seed International Seed Co., Ltd.	Zhangye, China	49	48.0	9.1	1
383.	DCSO Deutsche Cyber-Sicherheitsorganisation GmbH	Berlin, Germany	25	7.9	1.5	1
384.	Mahyco Monsanto Biotech (India) Private Limited	Thane, India	50	16.5	0.6	1
385.	Oerth Bio LLC	Wilmington, United States	50	1.1	(9.9)	1

* Accounted for using the equity method according to IFRS 12.9 (a) in conjunction with IFRS 10.7, as no control is exercised over the relevant activities due to contractual agreements

¹ Provisional figures

⁴ Accounted for using the equity method according to IFRS 12.9 (e) in conjunction with IAS 28.6 (a), as significant influence can be exercised due to representation on the board of directors and governing body of the investees

The following subsidiaries were measured at fair value in the consolidated financial statements or at cost in Bayer AG's financial statements due to their immateriality:

Immaterial Subsidiaries

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	Europe/Middle East/Africa					
386.	AskBio GmbH	Hamburg, Germany	100	(0.1)	(0.1)	–
387.	Bayer 04 Leverkusen Sportförderung gGmbH	Leverkusen, Germany	100	0.2	–	1
388.	Bayer AEH Limited	Cambridge, United Kingdom	100	–	–	–
389.	Bayer Agriculture Limited	Cambridge, United Kingdom	100	–	–	–
390.	Bayer d.o.o. Sarajevo	Sarajevo, Bosnia and Herzegovina	100	0.8	0.1	1
391.	Bayer Life Science Ethiopia PLC	Addis Ababa, Ethiopia	100	1.0	(0.4)	–
392.	Bayer Mozambique, Limitada	Maputo, Mozambique	100	1.8	(0.4)	1
393.	Bayer Nigeria Limited	Lagos, Nigeria	100	(8.7)	(11.4)	1
394.	Bayer OÜ	Tallinn, Estonia	100	3.6	0.3	1
395.	Bayer Parsian (Private Joint Stock Company)	Tehran, Iran	100	2.4	0.3	–
396.	Bayer Real Estate Waltersdorf Verwaltungs-GmbH	Leverkusen, Germany	100	–	–	1, 2
397.	Bayer WR LLC	Minsk, Belarus	100	2.3	1.8	–
398.	Bayer Zimbabwe (Private) Limited	Harare, Zimbabwe	100	0.2	0.2	1
399.	Bayer-Unterstützungskasse GmbH	Leverkusen, Germany	100	25.9	(0.8)	1
400.	BlueRock Therapeutics Germany GmbH	Frankfurt am Main, Germany	100	(0.9)	(0.8)	–
401.	Conceptus Medical Limited	Reading, United Kingdom	100	–	–	1
402.	Corquesto GmbH	Krailling, Germany	0*	–	–	–
403.	Hans und Berthold Finkelstein Stiftung gGmbH	Leverkusen, Germany	100	–	–	1
404.	KaNDy Therapeutics Limited	Reading, United Kingdom	100	0.9	0.2	1
405.	Lilienthalstraße Nr. 4 GmbH	Leverkusen, Germany	100	0.1	–	1
406.	Lusal Produção Quimico Farmacêutica Luso-Alema, Lda.	Carnaxide, Portugal	100	–	–	1
407.	Monsanto Agriculture Nigeria Limited	Abuja, Nigeria	100	0.2	0.3	1
408.	Monsanto Jordan LLC	Amman, Jordan	100	1.2	–	–
409.	Monsanto South Africa (Proprietary) Limited	Johannesburg, South Africa	100	–	–	–
410.	Monsanto UK Limited	Cambridge, United Kingdom	100	0.5	–	–
411.	Schering Agrochemicals Holdings	Reading, United Kingdom	100	–	–	–
412.	Schering Health Care Limited	Reading, United Kingdom	100	–	–	–
413.	SIA Bayer	Riga, Latvia	100	1.4	0.4	1
414.	Silver Birch Trustees Limited	Reading, United Kingdom	100	–	–	–
415.	Targenomix GmbH	Potsdam, Germany	100	2.4	0.2	1, 5
416.	TecArena+ GmbH	Leverkusen, Germany	100	0.3	–	1, 2

Immaterial Subsidiaries

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	North America					
417.	640 Labs, LLC	St. Louis, United States	100	–	–	–
418.	Bayer CS Technology LLC	St. Louis, United States	100	–	–	–
419.	Bayer Production III LLC	St. Louis, United States	100	0.3	0.3	–
420.	Bayer US Holding II LP	Wilmington, United States	100	–	–	1
421.	Berlex Canada, Inc.	Toronto, Canada	100	–	–	–
422.	BlueRock Therapeutics GP LLC	San Francisco, United States	100	–	–	–
423.	Crop Science NewCo Puerto Rico LLC	Guánica, Puerto Rico	100	–	–	–
424.	Monsanto Puerto Rico Ag Products LLC	Isabela, Puerto Rico	100	–	–	–
425.	PSMA Therapeutics Inc.	Boston, United States	100	–	–	–
426.	Unfold Bio, Inc.	Wilmington, United States	100	33.9	(10.6)	–
	Asia/Pacific					
427.	Bayer (Cambodia) Co., Ltd.	Phnom Penh, Cambodia	100	0.3	–	1
428.	Bayer Myanmar Company Limited	Yangon, Myanmar	100	–	–	1
429.	Monsanto Pakistan (Private) Limited	Karachi, Pakistan	100	–	–	–
430.	Seminis Vegetable Seeds (Phils.) Inc.	Muntinlupa City, Philippines	100	–	–	–
	Latin America					
431.	Bayer S.A.	Caracas, Venezuela	100	–	–	1
432.	Biagro S.A.	Ushuaia, Argentina	100	(0.8)	–	1
433.	CropScience NewCo de Mexico, S.A. de C.V.	Mexico City, Mexico	100	–	–	–
434.	Farmaco Ltda.	São Paulo, Brazil	100	(0.1)	–	1
435.	Nucle Intermediación y Fidelidad, S.A. de C.V.	Mexico City, Mexico	99.9	(1.0)	(0.3)	1
436.	Orbia Argentina SAU	Buenos Aires, Argentina	100	(0.2)	(0.7)	1
437.	Orbia Colombia SAS	Bogotá, Colombia	100	(1.5)	(0.1)	1
438.	Químicas Unidas S.A.	Havana, Cuba	100	–	–	–
439.	Schering Peruana S.A.	Lima, Peru	100	–	–	1

* Structured entity according to IFRS 10

¹ Provisional figures² Profit transfer agreement⁵ 2022 figures

The following associates and joint ventures were accounted for at fair value in the consolidated financial statements or at cost in Bayer AG's financial statements due to their immateriality:

Immaterial Associates and Joint Ventures

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
Europe/Middle East/Africa						
440.	CSEBER Csomagoloeszköz Begyűjtesi Rendszer Kht	Budapest, Hungary	25.1	0.2	-	-
441.	Disalfarm, S.A.	Barcelona, Spain	33.3	5.9	0.5	1
442.	Healthbox Europe 1 LP	London, United Kingdom	37	5.3	(2.0)	1
443.	INVITE GmbH	Cologne, Germany	50	7.9	0.2	1
North America						
444.	Innovative Seed Solutions LLC	Zionsville, United States	40	39.5	0.9	-
445.	Joyn Bio LLC	Boston, United States	50	-	-	-
446.	Radicle Seed, LLC	San Diego, United States	33.3	2.9	(0.2)	-
Asia/Pacific						
447.	Cotton Growers Services Pty. Limited	Wee Waa, Australia	50	6.1	(1.5)	1
Latin America						
448.	Campo Limpo – Reciclagem e Transformacao de Plasticos S.A.	Taubate, Brazil	20.8	33.1	8.0	1

¹ Provisional figures

The Bayer Group held between 5% and 20% of the voting rights of the following "large limited liability companies" as defined in Section 267, Paragraph 3 of the German Commercial Code:

Other Interests in Large Limited Liability Companies

	Company name	Place of business	Bayer's interest (%)
449.	Century Therapeutics, Inc. ¹	Philadelphia, United States	21.2
450.	Hokusan Co. Ltd.	Tokyo, Japan	19.8
451.	PharmLog Pharma Logistik GmbH	Bönen, Germany	16.7

¹ Not accounted for as an associate using the equity method according to IAS 28.5 in conjunction with IAS 28.6, as significant influence can no longer be exercised since the company was listed on the stock market

The following domestic subsidiaries availed themselves in 2023 of exemptions granted under Section 264, Paragraph 3 and Section 264b of the German Commercial Code:

German Exempt Subsidiaries

	Company name	Place of business	Bayer's interest (%)
452.	Adverio Pharma GmbH	Leverkusen, Germany	100
453.	AgrEvo Verwaltungsgesellschaft mbH	Frankfurt am Main, Germany	100
454.	Alcafleu Management GmbH & Co. KG	Leverkusen, Germany	99.9
455.	Bayer 04 Immobilien GmbH	Leverkusen, Germany	100
456.	Bayer 04 Leverkusen Fußball GmbH	Leverkusen, Germany	100
457.	Bayer Altersversorgung GmbH	Leverkusen, Germany	100
458.	Bayer Chemicals GmbH	Leverkusen, Germany	100
459.	Bayer CropScience Aktiengesellschaft	Monheim am Rhein, Germany	100
460.	Bayer CropScience Beteiligungsgesellschaft mbH	Monheim am Rhein, Germany	100
461.	Bayer CropScience Deutschland GmbH	Monheim am Rhein, Germany	100
462.	Bayer CropScience Vermögensverwaltungsgesellschaft mbH	Leverkusen, Germany	100
463.	Bayer Direct Services GmbH	Leverkusen, Germany	100
464.	Bayer Gastronomie GmbH	Leverkusen, Germany	100
465.	Bayer Gesellschaft für Beteiligungen mbH	Leverkusen, Germany	100
466.	Bayer Intellectual Property GmbH	Monheim am Rhein, Germany	100
467.	Bayer Pharma Aktiengesellschaft	Berlin, Germany	100
468.	Bayer Real Estate GmbH	Leverkusen, Germany	100
469.	Bayer Schering Pharma GmbH	Berlin, Germany	100
470.	Bayer Vital GmbH	Leverkusen, Germany	100
471.	Bayer Weimar GmbH und Co. KG	Weimar, Germany	100
472.	Bayer-Handelsgesellschaft mit beschränkter Haftung	Leverkusen, Germany	100
473.	BGI Deutschland GmbH	Leverkusen, Germany	100
474.	Dritte Bayer Real Estate VV GmbH	Leverkusen, Germany	100
475.	Erste Bayer Real Estate VV GmbH & Co. KG	Leverkusen, Germany	100
476.	Erste K-W-A Beteiligungsgesellschaft mbH	Leverkusen, Germany	100
477.	Fünfte Bayer Real Estate VV GmbH & Co. KG	Leverkusen, Germany	100
478.	GLORYFEEL GLOBAL GmbH	Hamburg, Germany	100
479.	Gloryfeel GmbH	Hamburg, Germany	90
480.	GP Grenzach Produktions GmbH	Grenzach-Wyhlen, Germany	100
481.	Jenapharm GmbH & Co. KG	Jena, Germany	100
482.	MENADIER Heilmittel GmbH	Berlin, Germany	100
483.	Monsanto Agrar Deutschland GmbH	Düsseldorf, Germany	100
484.	Neunte Bayer VV GmbH	Leverkusen, Germany	100
485.	Sechste Bayer Real Estate VV GmbH & Co. KG	Leverkusen, Germany	100
486.	Siebte Bayer VV GmbH	Leverkusen, Germany	100
487.	Steigerwald Arzneimittelwerk GmbH	Darmstadt, Germany	100
488.	Vierte Bayer Real Estate VV GmbH & Co. KG	Leverkusen, Germany	100
489.	Zweite Bayer Real Estate VV GmbH	Leverkusen, Germany	100
490.	Zweite K-W-A Beteiligungsgesellschaft mbH	Leverkusen, Germany	100