

Bayer Chemicals GmbH
Leverkusen

Financial statements for the period
January 1 to December 31, 2020

**Income Statement of
Bayer Chemicals GmbH, Leverkusen
for the period from January 1 to December 31, 2020**

	2019	2020
	€	€
General administration expenses	-1,234,534	-1,288,537
Other operating income	240	800
Other operating expenses	-220	-1,759,831
Operating result	-1,234,514	-3,047,568
Other interest and similar income	130,206	983,770
<i>of which from affiliated companies</i>	130,206	983,770
Interest and similar expenses	-5,795,021	-4,988,059
<i>of which to affiliated companies</i>	-118,670	-181,596
<i>of which interest portion of interest-bearing provisions and liabilities</i>	-5,676,351	-4,802,825
Net interest expense	-5,664,815	-4,004,289
Miscellaneous financial income	1,812,609	0
Miscellaneous financial expenses	-18,046,933	-26,523,455
<i>of which to affiliated companies</i>	-18,040,209	-26,520,366
Miscellaneous financial income / expenses	-16,234,324	-26,523,455
Financial result	-21,899,139	-30,527,744
Income before transfer of profit and loss	-23,133,653	-33,575,312
Income from assumption of losses	23,133,653	33,575,312
Distributable profit	0	0

**Balance Sheet of
Bayer Chemicals GmbH, Leverkusen as
of December 31, 2020**

	Dec. 31, 2019	Dec. 31, 2020
	€	€
ASSETS		
Current assets		
Receivables and other assets		
Receivables from affiliated companies	478,894,946	501,096,674
<i>of which from the parent company</i>	478,894,946	501,096,674
	478,894,946	501,096,674
	478,894,946	501,096,674

**Balance Sheet of
Bayer Chemicals GmbH, Leverkusen as
of December 31, 2020**

	Dec. 31, 2019	Dec. 31, 2020
	€	€
EQUITY AND LIABILITIES		
Equity		
Capital stock	10,000,000	10,000,000
Capital reserve	396,034,143	396,034,143
	406,034,143	406,034,143
Provisions		
Provisions for pensions	72,262,191	74,180,574
Other provisions	13,600	6,400
	72,275,791	74,186,974
Other liabilities		
Payables to affiliated companies	8,284	20,575,086
<i>of which to parent companies</i>	0	20,575,086
<i>of which due in < 1 year</i>	8,284	20,575,086
Miscellaneous liabilities	576,728	300,471
<i>of which for taxes</i>	19,412	19,994
<i>of which for social security</i>	557,316	280,477
<i>of which due in < 1 year</i>	298,271	300,471
<i>of which due in > 1 year</i>	278,457	0
	585,012	20,875,557
	478,894,946	501,096,674
Stated in accordance with Section 253, Paragraph 6 of the German Commercial Code (HGB)		
Difference between the pension obligations recognized in the balance sheet based on the average interest rate for ten and seven years	5,580,557	5,451,252

Leverkusen, September 14, 2021

Luisa Distelmaier

Dr. Stephan Semrau

Bayer Chemicals GmbH. HRB 95315, Local Court of Cologne (Amtsgericht)

This translation is provided for convenience only. The German version is the sole legally binding version.