



Subsidiary and affiliated companies

**of Bayer AG and the Bayer Group as of
December 31, 2021, pursuant to Section 285,
No. 11, 11a and 11b, and Section 313 of the
German Commercial Code**

Subsidiaries and affiliated companies of Bayer AG and the Bayer Group as of December 31, 2021, pursuant to Section 285, No. 11, 11a and 11b, and Section 313 of the German Commercial Code

The equity and net income figures given in the table below are taken from the annual financial reports prepared on the basis of the respective national legislation. The figures are rounded. Entities that are subject to profit and loss transfer agreements are indicated accordingly, and their net income is presented as €0 due to the profit transfers being taken into account in the financial statements.

Fully Consolidated Subsidiaries

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	Europe/Middle East/Africa					
1.	AB Seeds Ltd.	Misgav, Israel	100	9.1	3.9	1
2.	AB Seeds Sales (2006) Ltd.	Hod haSharon, Israel	100	0.8	0.1	1
3.	Adverio Pharma GmbH	Leverkusen, Germany	100	0.2	–	1
4.	AgrEvo Verwaltungsgesellschaft mbH	Frankfurt am Main, Germany	100	0.4	–	1, 2
5.	Alcafleu Management GmbH & Co. KG	Leverkusen, Germany	99.9	646.3	26.7	1
6.	AO Bayer	Moscow, Russian Fed.	100	66.5	7.9	1
7.	Atlantic Breeder S.A.R.L.	Agadir, Morocco	100	5.4	0.3	1
8.	Bayer (Malawi) Limited	Lilongwe, Malawi	100	–	–	3
9.	Bayer (Proprietary) Limited	Isando, South Africa	100	104.5	(28.3)	1
10.	Bayer (Schweiz) AG	Zurich, Switzerland	100	1,730.1	11.3	1
11.	Bayer 04 Immobilien GmbH	Leverkusen, Germany	100	40	–	1, 2
12.	Bayer 04 Leverkusen Fußball GmbH	Leverkusen, Germany	100	200.5	–	1, 2
13.	Bayer A/S	Copenhagen, Denmark	100	30.3	4.9	1
14.	Bayer AB	Solna, Sweden	100	32.5	5.4	1
15.	Bayer Agriculture BV	Antwerp, Belgium	100	106.4	6.4	1
16.	Bayer Algerie S.P.A.	Algiers, Algeria	100	1.3	0.1	1
17.	Bayer Altersversorgung GmbH	Leverkusen, Germany	100	213.1	–	1, 2
18.	Bayer AS	Oslo, Norway	100	49.3	(4.2)	1
19.	Bayer Austria Gesellschaft m.b.H.	Vienna, Austria	100	19.1	6.4	1
20.	Bayer B.V.	Mijdrecht, Netherlands	100	1,299.8	236.8	1
21.	Bayer Beteiligungen AG	Basel, Switzerland	100	3.3	(0.8)	1
22.	Bayer Beteiligungsverwaltung Goslar GmbH	Leverkusen, Germany	100	491.6	–	1, 2
23.	Bayer Bitterfeld GmbH	Bitterfeld-Wolfen, Germany	100	235.3	–	1, 2
24.	Bayer Bulgaria EOOD	Sofia, Bulgaria	100	13.8	3.6	1
25.	Bayer Capital Corporation B.V.	Mijdrecht, Netherlands	100	27.6	2.7	1
26.	Bayer Chemicals GmbH	Leverkusen, Germany	100	406	–	1, 2
27.	Bayer Consumer Care AG	Basel, Switzerland	100	2,467.6	515.3	1
28.	Bayer CropScience (Portugal)-Produtos para a Agricultura, Lda.	Carnaxide, Portugal	100	15.7	0.4	1
29.	Bayer CropScience Aktiengesellschaft	Monheim am Rhein, Germany	100	8,274.5	1,773.2	1
30.	Bayer CropScience Beteiligungs-gesellschaft mit beschränkter Haftung	Monheim am Rhein, Germany	100	112.6	40.1	1
31.	Bayer CropScience Deutschland GmbH	Langenfeld, Germany	100	17	–	1, 2
32.	Bayer CropScience Holding SA	Lyon, France	100	760.2	(0.1)	1
33.	Bayer CropScience Limited	Cambridge, United Kingdom	100	187.1	10.3	1
34.	Bayer CropScience NV	Diegem, Belgium	100	133.6	3	1
35.	Bayer CropScience S.r.l.	Milan, Italy	100	95.4	5.6	1
36.	Bayer CropScience Schweiz AG	Basel, Switzerland	100	613.7	115.1	1
37.	Bayer CropScience Vermögens-verwaltungsgesellschaft mbH	Leverkusen, Germany	100	26.6	(23)	1
38.	Bayer CropScience, S.L.U.	Sant Joan Despi, Spain	100	93.5	13.1	1
39.	Bayer d.o.o.	Belgrade, Serbia	100	14.3	0.4	1
40.	Bayer d.o.o.	Ljubljana, Slovenia	100	28.4	9.8	1
41.	Bayer d.o.o.	Zagreb, Croatia	100	5.7	0.8	1
42.	Bayer Direct Services GmbH	Leverkusen, Germany	100	0.3	–	1, 2

Fully Consolidated Subsidiaries

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	Europe/Middle East/Africa					
43.	Bayer East Africa Ltd.	Nairobi, Kenya	55	10.3	0.3	–
44.	Bayer Eleets Production LLC	Lipetsk, Russian Fed.	100	9	(0.1)	1
45.	Bayer Gastronomie GmbH	Leverkusen, Germany	100	5	–	1, 2
46.	Bayer Gesellschaft für Beteiligungen mbH	Leverkusen, Germany	100	6,101.7	–	1, 2
47.	Bayer Global Investments B.V.	Mijdrecht, Netherlands	100	18,938.9	352.5	1
48.	Bayer HealthCare Manufacturing S.r.l.	Milan, Italy	100	122.5	4.4	1
49.	Bayer HealthCare SAS	Loos, France	100	93.2	35.5	1
50.	Bayer Hellas A.G.	Athens, Greece	100	38.1	12	–
51.	Bayer Hispania, S.L.U.	Sant Joan Despi, Spain	100	7,123.8	626.6	1
52.	Bayer Hungária Kft.	Budapest, Hungary	100	98.5	13	1
53.	Bayer Intellectual Property GmbH	Monheim am Rhein, Germany	100	9.1	(2.6)	1
54.	Bayer Israel Ltd.	Hod haSharon, Israel	100	17.4	1.8	1
55.	Bayer Limited	Dublin, Ireland	100	5.8	3.7	1
56.	Bayer Limited	Limassol, Cyprus	100	12,025.3	149.8	1
57.	Bayer Limited Egypt L.L.C.	Cairo, Egypt	100	3.9	0.4	1
58.	Bayer LLC Saudi Arabia	Jeddah, Saudi Arabia	75	15.2	3.2	1
59.	Bayer Ltd.	Kiev, Ukraine	100	404.6	33.8	1
60.	Bayer Medical Care B.V.	Maastricht, Netherlands	100	82.9	18.2	1
61.	Bayer Middle East FZE	Dubai, Unit. Arab. Emir	100	62.8	6.1	1
62.	Bayer Netherlands B.V.	Mijdrecht, Netherlands	100	2,517.9	8.2	1
63.	Bayer New Veggie II 3617, 5157 C.V.	Bergschenhoek, Netherlands	100	–	–	3
64.	Bayer New ZA M3743 Min I B.V.	Mijdrecht, Netherlands	100	328.3	26.2	1
65.	Bayer Nordic SE	Espoo, Finland	100	2,920.6	(7.3)	1
66.	Bayer Norway AS	Oslo, Norway	100	1,045.7	(20.8)	1
67.	Bayer NV	Diegem, Belgium	100	11,893	7.2	1
68.	Bayer Oy	Turku, Finland	100	738.3	460.9	1
69.	Bayer Pharma Aktiengesellschaft	Berlin, Germany	100	23,290	–	1, 2
70.	Bayer Portugal, Lda.	Carnaxide, Portugal	100	48.2	3.1	1
71.	Bayer Public Limited Company	Reading, United Kingdom	100	246.5	38.6	1
72.	Bayer Real Estate GmbH	Leverkusen, Germany	100	380.6	–	1, 2
73.	Bayer S.A.	Casablanca, Morocco	100	36.4	1.7	1
74.	Bayer S.A.S.	Lyon, France	100	1,086.8	145.2	1
75.	Bayer S.p.A.	Milan, Italy	100	358.4	44.8	1
76.	Bayer s.r.o.	Prague, Czech Republic	100	36	4.4	1
77.	Bayer Schering Pharma GmbH	Berlin, Germany	100	101.3	–	1, 2
78.	Bayer Seeds B.V.	Mijdrecht, Netherlands	100	–	–	3
79.	Bayer Seeds SAS	Lyon, France	100	189.4	11.1	1
80.	Bayer Solution B.V.	Mijdrecht, Netherlands	100	–	–	1
81.	Bayer Sp. z o.o.	warsaw, Poland	100	102.8	13.2	1
82.	Bayer Türk Kimya Sanayii Limited Sirketi	Istanbul, Turkey	100	147.1	20	1
83.	Bayer US IP GmbH	Leverkusen, Germany	100	–	–	1, 2
84.	Bayer Vital GmbH	Leverkusen, Germany	100	114.7	(5.5)	1
85.	Bayer Weimar GmbH und Co. KG	Weimar, Germany	100	49.4	7.3	1
86.	Bayer West-Central Africa S.A.	Abidjan, Cote d'Ivoire	100	0.9	0.6	1
87.	Bayer World Investments B.V.	Mijdrecht, Netherlands	100	38,232.9	3,332.8	1
88.	Bayer Zambia Limited	Lusaka, Zambia	100	–	–	3
89.	Bayer, spol. s r.o.	Bratislava, Slovakia	100	12	2.4	1
90.	Bayer-Handelsgesellschaft mit beschränkter Haftung	Leverkusen, Germany	100	14	–	1, 2

Fully Consolidated Subsidiaries

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	Europe/Middle East/Africa					
91.	Beeologics Holdings Limited	Nicosia, Cyprus	100	–	–	3
92.	Berlimed, S.A.U.	Madrid, Spain	100	36.1	1.8	1
93.	Berlis AG	Zurich, Switzerland	100	1.4	0.4	1
94.	BGI Deutschland GmbH	Leverkusen, Germany	100	4,000	–	1, 2
95.	Biogenetic Technologies B.V.	Rotterdam, Netherlands	100	56.4	–	1
96.	Brainvectis SAS	Paris, France	100	–	–	3
97.	BUS C.V.	Mijdrecht, Netherlands	100	4,774.5	62.3	1
98.	Conceptus SAS	La Garenne, France	100	–	–	3
99.	Dritte Bayer Real Estate VV GmbH & Co. KG	Leverkusen, Germany	100	187.9	29	1
100.	Erste Bayer Real Estate VV GmbH & Co. KG	Leverkusen, Germany	100	80.9	10.3	1
101.	Erste K-W-A Beteiligungsgesellschaft mbH	Leverkusen, Germany	100	175.7	–	1, 2
102.	EuroServices Bayer, S.L.U.	Sant Joan Despi, Spain	100	13.6	1.5	1
103.	Fünfte Bayer Real Estate VV GmbH & Co. KG	Leverkusen, Germany	100	136.8	5.8	1
104.	GLORYFEEL GLOBAL GmbH	Hamburg, Germany	100	(0.2)	–	1
105.	Gloryfeel GmbH	Hamburg, Germany	90	1.6	–	1
106.	GP Grenzach Produktions GmbH	Grenzach-Wyhlen, Germany	100	25	–	1, 2
107.	Jenapharm GmbH & Co. KG	Jena, Germany	100	45	24	1
108.	MENADIER Heilmittel GmbH	Berlin, Germany	100	79.8	–	1, 2
109.	Monsanto AG Netherlands I C.V.	Bergschenhoek, Netherlands	100	–	–	3
110.	Monsanto AG Netherlands II C.V.	Bergschenhoek, Netherlands	100	–	–	3
111.	Monsanto Agrar Deutschland GmbH	Düsseldorf, Germany	100	9.9	0.6	1
112.	Monsanto Agricoltura Italia S.p.A.	Milan, Italy	100	16.9	2.5	1
113.	Monsanto Agricoltura España, S.L.U.	Sant Joan Despi, Spain	100	1,705.7	345.5	1
114.	Monsanto Burkina Faso SARL	Bobo-Dioulasso, Burkina Faso	100	(0.3)	–	1
115.	Monsanto CR s.r.o.	Prague, Czech Republic	100	11	0.3	1
116.	Monsanto Crop B.V.	Bergschenhoek, Netherlands	100	–	–	3
117.	Monsanto Crop Sciences Denmark A/S	Hellerup, Denmark	100	–	–	3
118.	Monsanto Crop Sciences Sweden A.B.	Malmoe, Sweden	100	–	–	3
119.	Monsanto d.o.o.	Zagreb, Croatia	100	–	–	3
120.	Monsanto Gida Ve Tarim Ticaret Ltd. Sirketi	Istanbul, Turkey	100	43.3	15.2	1
121.	Monsanto Grain B.V.	Bergschenhoek, Netherlands	100	7.5	5.1	1
122.	Monsanto Holding I C.V.	Bergschenhoek, Netherlands	100	–	–	3
123.	Monsanto Holding II C.V.	Bergschenhoek, Netherlands	100	–	–	3
124.	Monsanto Holding III C.V.	Bergschenhoek, Netherlands	100	–	–	3
125.	Monsanto Holland B.V.	Enkhuizen, Netherlands	100	109.4	(42.9)	1
126.	Monsanto Hungaria Kft.	Budapest, Hungary	100	53.4	7.6	1
127.	Monsanto Invest B.V.	Bergschenhoek, Netherlands	100	128.2	–	1
128.	Monsanto Ireland Limited	Dunshaughlin, Ireland	100	0.7	0.1	1
129.	Monsanto Kenya Limited	Nairobi, Kenya	100	–	–	3
130.	Monsanto Operations B.V.	Bergschenhoek, Netherlands	100	8.2	0.6	1
131.	Monsanto Polska Sp. z o.o.	Warsaw, Poland	100	26.5	2.1	1
132.	Monsanto Romania S.R.L.	Voluntari, Romania	100	117.3	1	1
133.	MONSANTO Saaten GmbH	Düsseldorf, Germany	100	2.2	(0.9)	1
134.	Monsanto Seeds LLC	Kiev, Ukraine	100	198.4	22.9	1
135.	Monsanto Slovakia s.r.o.	Bratislava, Slovakia	100	–	–	3
136.	Monsanto UK Limited	Cambridge, United Kingdom	100	1.6	(16)	1
137.	Monsanto Ukraine LLC	Kiev, Ukraine	100	60.1	11.2	1
138.	Monsanto Vegetable IP Holding C.V.	Bergschenhoek, Netherlands	100	–	–	3

Fully Consolidated Subsidiaries

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	Europe/Middle East/Africa					
139.	Monsanto Vegetable IP Management B.V.	Bergschenhoek, Netherlands	100	1.6	–	1
140.	Monsanto Zaad B.V.	Bergschenhoek, Netherlands	100	267.5	0.1	1
141.	Neunte Bayer VV GmbH	Leverkusen, Germany	100	9,122.4	–	1, 2
142.	Pallas Versicherung Aktiengesellschaft	Leverkusen, Germany	100	52.9	(0.7)	1
143.	Pandias Re AG	Luxembourg, Luxembourg	100	70.2	–	1
144.	SC Bayer SRL	Bukarest, Romania	100	212.9	7.2	1
145.	Sechste Bayer Real Estate VV GmbH & Co. KG	Leverkusen, Germany	100	263.1	147.2	1
146.	Siebte Bayer VV GmbH	Leverkusen, Germany	100	33.7	–	1, 2
147.	Steigerwald Arzneimittelwerk GmbH	Darmstadt, Germany	100	520	–	1, 2
148.	Synpromics Ltd.	Midlothian, United Kingdom	100	–	–	3
149.	The Climate Corporation International AG	Basel, Switzerland	100	74.8	(6.1)	1
150.	TOO Bayer KAZ	Almaty, Kasachstan	100	(0.2)	(3.8)	1
151.	Touchlight AAV Ltd.	London, United Kingdom	50	–	–	3
152.	Touchlight Adeno Associated Virus, S.L.U.	Madrid, Spain	100	–	–	3
153.	TravelBoard GmbH	Leverkusen, Germany	100	0.5	–	1, 2
154.	UAB Bayer	Vilnius, Lithuania	100	14.1	3.9	1
155.	Vierte Bayer Real Estate VV GmbH & Co. KG	Leverkusen, Germany	100	10.2	1.8	1
156.	Viralgen Commercial Therapeutic Vector Core, S.L.	Madrid, Spain	100	–	–	3
157.	Viralgen Vector Core, S.L.	Madrid, Spain	100	–	–	3
158.	Zweite Bayer Real Estate VV GmbH & Co. KG	Leverkusen, Germany	100	290.5	46.7	1
159.	Zweite K-W-A Beteiligungsgesellschaft mbH	Leverkusen, Germany	100	6,257.1	–	1, 2
	North America					
160.	Asklepios BioPharmaceutical, Inc.	Wilmington, United States	100	–	–	3
161.	Athenix Corp.	St. Louis, United States	100	–	–	3
162.	Bayer Canadian Holdings Inc.	Toronto, Canada	100	–	–	3
163.	Bayer Consumer Care Holdings LLC	Whippany, United States	100	5,848.7	60.1	1
164.	Bayer Corporation	Pittsburgh, United States	100	27,346.3	(4,891.5)	1
165.	Bayer Crop Science Solutions LLC	St. Louis, United States	100	–	–	3
166.	Bayer CropScience Holding Inc.	St. Louis, United States	100	13.5	–	1
167.	Bayer CropScience Holdings Inc.	Calgary, Canada	100	363.7	16	1
168.	Bayer CropScience Inc.	Calgary, Canada	100	243.4	40.1	1
169.	Bayer CropScience Inc.	St. Louis, United States	100	1,381.9	25.1	1
170.	Bayer CropScience LLC	St. Louis, United States	100	–	–	3
171.	Bayer CropScience LP	St. Louis, United States	100	–	–	3
172.	Bayer East Coast LLC	Whippany, United States	100	7,056.8	(48.2)	1
173.	Bayer Essure Inc.	Milpitas, United States	100	–	–	3
174.	Bayer Great Lakes Production Co., LLC	St. Louis, United States	100	–	–	3
175.	Bayer HealthCare Holdings LLC	Wilmington, United States	100	–	–	3
176.	Bayer HealthCare LLC	Whippany, United States	100	–	–	3
177.	Bayer HealthCare Pharmaceuticals Inc.	Whippany, United States	100	–	–	3
178.	Bayer HealthCare US Funding LLC	Pittsburgh, United States	100	2,890	193.6	1
179.	Bayer Illinois Production Co., LLC	St. Louis, United States	100	–	–	3
180.	Bayer Inc.	Mississauga, Canada	100	848.9	33.4	1
181.	Bayer International Trade Services Corporation	Weirton, United States	100	111.8	44.3	1
182.	Bayer Iowa Production Co., LLC	St. Louis, United States	100	–	–	3
183.	Bayer Medical Care Inc.	Indianola, United States	100	–	–	3
184.	Bayer New AU M1059 USD LLC	St. Louis, United States	100	–	–	3

Fully Consolidated Subsidiaries

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	North America					
185.	Bayer New AU M3650 LLC	St. Louis, United States	100	–	–	3
186.	Bayer New BE M3155 LLC	St. Louis, United States	100	–	–	3
187.	Bayer New CA M5015 LLC	St. Louis, United States	100	–	–	3
188.	Bayer New CH M3868 LLC	St. Louis, United States	100	–	–	3
189.	Bayer New CZ M3204 LLC	St. Louis, United States	100	–	–	3
190.	Bayer New DE M3385 LLC	St. Louis, United States	100	–	–	3
191.	Bayer New Gewas I M3640 LLC	St. Louis, United States	100	–	–	3
192.	Bayer New Gewas II M3640 LLC	St. Louis, United States	100	–	–	3
193.	Bayer New HU M3440 LLC	St. Louis, United States	100	–	–	3
194.	Bayer New MA M3130 LLC	St. Louis, United States	100	–	–	3
195.	Bayer New MX M3640 LLC	St. Louis, United States	100	–	–	3
196.	Bayer New MY M1455 LLC	St. Louis, United States	100	–	–	3
197.	Bayer New NL M3644 LLC	St. Louis, United States	100	–	–	3
198.	Bayer New Oogst M3648 LLC	St. Louis, United States	100	–	–	3
199.	Bayer New PL M3655 LLC	St. Louis, United States	100	–	–	3
200.	Bayer New RO M3695 LLC	St. Louis, United States	100	–	–	3
201.	Bayer New RU M3708 LLC	St. Louis, United States	100	–	–	3
202.	Bayer New TH M1763 LLC	St. Louis, United States	100	–	–	3
203.	Bayer New TK M3970 LLC	St. Louis, United States	100	–	–	3
204.	Bayer New UA M3702 LLC	St. Louis, United States	100	–	–	3
205.	Bayer New UK M3939 LLC	St. Louis, United States	100	–	–	1
206.	Bayer New Veggie M3617, M5157 LLC	St. Louis, United States	100	–	–	3
207.	Bayer New Veggie Mig M3617, M5157 LLC	St. Louis, United States	100	–	–	3
208.	Bayer New ZA M3743 LLC	St. Louis, United States	100	–	–	3
209.	Bayer Northern Production Co., LLC	St. Louis, United States	100	–	–	3
210.	Bayer Overseas Trade Services Corporation	Weirton, United States	100	34.3	14.1	1
211.	Bayer Production I LLC	St. Louis, United States	100	–	–	3
212.	Bayer Production II LLC	St. Louis, United States	100	–	–	3
213.	Bayer Production Supply LLC	St. Louis, United States	100	–	–	3
214.	Bayer Puerto Rico Inc.	Guaynabo, Puerto Rico	100	–	–	3
215.	Bayer Research and Development Services LLC	St. Louis, United States	100	–	–	3
216.	Bayer Samson I LLC	Pittsburgh, United States	100	235	(1.9)	1
217.	Bayer Samson II LLC	Whippany, United States	100	564.4	(5.1)	1
218.	Bayer Southern Production Co., LLC	St. Louis, United States	100	–	–	3
219.	Bayer U.S. LLC	Whippany, United States	100	–	–	3
220.	Bayer US Finance II LLC	Pittsburgh, United States	100	(24.7)	29.9	1
221.	Bayer US Finance LLC	Pittsburgh, United States	100	(2.5)	(0.2)	1
222.	Bayer US Holding LP	Whippany, United States	100	48,763.8	(199.6)	1
223.	Bayer West Coast Corporation	Berkeley, United States	100	–	–	3
224.	Bayer Western Production Co., LLC	St. Louis, United States	100	–	–	3
225.	BCS US Holding LLC	St. Louis, United States	100	–	–	3
226.	Beeologics, LLC	St. Louis, United States	100	–	–	3
227.	BlueRock Therapeutics Canada ULC	Vancouver, Canada	100	–	–	3
228.	BlueRock Therapeutics LP	San Francisco, United States	100	–	–	3
229.	Brain Neurotherapy Bio, Inc.	Wilmington, United States	100	–	–	3
230.	Channel Bio, LLC	St. Louis, United States	100	–	–	3
231.	Climate LLC	San Francisco, United States	100	–	–	3
232.	Collateral Therapeutics, Inc.	Richmond, United States	100	–	–	3

Fully Consolidated Subsidiaries

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	North America					
233.	Cooper Land Company of New Jersey, Inc.	Whippany, United States	100	–	–	3
234.	Corn States, LLC	St. Louis, United States	100	–	–	3
235.	Environmental Science U.S. Inc.	Cary, United States	100	–	–	3
236.	GrassRoots Biotechnology, LLC	St. Louis, United States	100	–	–	3
237.	Hornbeck Seed Company, Inc.	St. Louis, United States	100	–	–	3
238.	KWA Investment III LLC	Wilmington, United States	100	–	–	3
239.	KWA Investment IV LLC	Wilmington, United States	100	–	–	3
240.	MirageTherapeutics, Inc.	Chapel Hill, United States	75	–	–	3
241.	MiraLAX, LLC	Whippany, United States	100	375.9	(9.7)	1
242.	Monsanto ACUA MHC LLC	St. Louis, United States	100	–	–	3
243.	Monsanto AGN Holding LLC	St. Louis, United States	100	–	–	3
244.	Monsanto Caribe, LLC	Juana Díaz, Puerto Rico	100	–	–	3
245.	Monsanto Company	St. Louis, United States	100	–	–	3
246.	Monsanto Inter-America Company	St. Louis, United States	100	–	–	3
247.	Monsanto MGCV MHC LLC	St. Louis, United States	100	–	–	3
248.	Monsanto MSCV Holding LLC	St. Louis, United States	100	–	–	3
249.	Monsanto MYCV MHC LLC	St. Louis, United States	100	–	–	3
250.	Monsanto Seed Supply LLC	St. Louis, United States	100	–	–	3
251.	Monsanto Technology International LLC	Wilmington, United States	100	–	–	3
252.	Monsanto Technology LLC	St. Louis, United States	100	–	–	3
253.	Monsanto Vegetable Holding LLC	St. Louis, United States	100	–	–	3
254.	Monsanto Vegetable Seed Holding LLC	St. Louis, United States	100	–	–	3
255.	NanoCor Therapeutics, Inc.	Wilmington, United States	100	–	–	3
256.	Nimbus Ceres, LLC	Cambridge, United States	100	–	–	3
257.	NippoNex Inc.	Whippany, United States	100	–	–	3
258.	Nirvana Therapeutics, Inc.	Wilmington, United States	57.3	–	–	3
259.	NoHo Health Inc.	Wilmington, United States	73	–	–	3
260.	NOR-AM Agro LLC	Whippany, United States	100	–	–	3
261.	Olympia Corp.	St. Louis, United States	100	–	–	3
262.	P4 Production, L.L.C.	Soda Springs, United States	100	–	–	3
263.	Petoseed International LLC	St. Louis, United States	100	–	–	3
264.	PWP Opco, LLC	New York, United States	19.5	–	–	3, 4
265.	Queeny Holding Company	St. Louis, United States	100	–	–	3
266.	Renessen Holdings LLC	St. Louis, United States	100	–	–	3
267.	Renessen Holdings-II LLC	St. Louis, United States	100	–	–	3
268.	Renessen LLC	St. Louis, United States	100	–	–	3
269.	Schering Berlin Inc.	Whippany, United States	100	–	–	3
270.	Seamless Control LLC	Marysville, United States	100	–	–	3
271.	Seminis Vegetable Seeds, Inc.	St. Louis, United States	100	–	–	3
272.	STWB Inc.	Pittsburgh, United States	100	–	–	3
273.	The Climate Insurance Agency LLC	San Francisco, United States	100	–	–	3
274.	The Climate Services Company, LLC	San Francisco, United States	100	–	–	3
275.	TL DB Investment, LLC	Wilmington, United States	100	–	–	3
276.	Vividion Therapeutics, Inc.	San Diego, United States	100	–	–	3

Fully Consolidated Subsidiaries

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	Asia/Pacific					
277.	Bayer (China) Limited	Shanghai, China	100	647.9	6.8	1
278.	Bayer (South East Asia) Pte Ltd.	Singapore, Singapore	100	136.4	7	1
279.	Bayer Australia Limited	Pymble, Australia	100	174.6	9.9	1
280.	Bayer BioScience Pvt. Ltd.	Thane, India	100	67.7	8.2	–
281.	Bayer Business Services Philippines, Inc.	Taguig City, Philippines	100	4.8	1.1	1
282.	Bayer Co. (Malaysia) Sdn Bhd	Petaling Jaya, Malaysia	100	127.5	2.7	1
283.	Bayer CropScience (China) Company Ltd.	Hangzhou, China	100	56.5	(2)	1
284.	Bayer CropScience Holdings Pty Ltd.	East Hawthorn, Australia	100	17.8	–	1
285.	Bayer CropScience K.K.	Tokyo, Japan	100	83.1	9.5	1
286.	Bayer CropScience Limited	Thane, India	71.4	302.9	56.4	–
287.	Bayer CropScience Ltd.	Dhaka, Bangladesh	60	(1.6)	1.2	5
288.	Bayer CropScience Ltd.	Seoul, Republic Korea	100	58.2	7.9	–
289.	Bayer CropScience Pty Limited	East Hawthorn, Australia	100	173.1	13.8	1
290.	Bayer CropScience, Inc.	Laguna, Philippines	100	9.6	(2.9)	1
291.	Bayer Healthcare (Shanghai) Co., Ltd.	Shanghai, China	100	8.5	5.7	1
292.	Bayer Healthcare Company Limited	Beijing, China	100	710.3	220.4	1
293.	Bayer HealthCare Limited	Hongkong, China	100	26	3.7	1
294.	Bayer Holding (Thailand) Co., Ltd.	Bangkok, Thailand	100	304.7	(2.5)	1
295.	Bayer Holding Ltd.	Tokyo, Japan	100	792.5	112.9	1
296.	Bayer Korea Ltd.	Seoul, Republic Korea	100	105.8	12.5	–
297.	Bayer New Zealand Limited	Auckland, New Zealand	100	24.8	1.6	1
298.	Bayer Pakistan (Private) Limited	Karachi, Pakistan	100	21.8	5.1	1
299.	Bayer Pharmaceuticals Private Limited	Thane, India	100	26.7	10.1	–
300.	Bayer Philippines, Inc.	Laguna, Philippines	100	47.9	(0.1)	1
301.	Bayer Taiwan Company Ltd.	Taipei, Taiwan	100	32	11.4	1
302.	Bayer Thai Co., Ltd.	Bangkok, Thailand	100	9.9	(5.1)	1
303.	Bayer Vapi Private Limited	Vapi, India	100	668.9	24	–
304.	Bayer Vietnam Ltd.	Biên Hòa City, Vietnam	100	85	11.2	1
305.	Bayer Yakuhin, Ltd.	Osaka, Japan	100	226.7	96.7	1
306.	Bayer Zydus Pharma Private Limited	Mumbai, India	75	15.1	1.9	–
307.	Beijing N.M. Fengrui Crop S&T Co., Ltd.	Beijing, China	100	–	–	3
308.	Dihon Pharmaceutical Group Co., Ltd.	Kunming, China	100	(164.7)	(33)	1
309.	Imaxeon Pty. Ltd.	Rydalmere, Australia	100	–	–	3
310.	Kunming Dihon Pharmaceutical Sales Co., Ltd.	Kunming, China	100	(10.9)	5.6	–
311.	Mais Makers Holdings, Inc.	Muntinlupa City, Philippines	100	–	–	3
312.	Monsanto (Malaysia) SDN. BHD	Pasir Gudang, Malaysia	100	37.8	8.6	1
313.	Monsanto Australia Pty Ltd.	Hawthorn East, Australia	100	35.9	4.9	1
314.	Monsanto Far East Limited	Hongkong, China	100	–	–	3
315.	Monsanto Holdings Private Limited	Mumbai, India	100	–	–	3
316.	Monsanto Investments India Private Limited	Mumbai, India	100	–	–	3
317.	Monsanto Korea Ltd.	Seoul, Republic Korea	100	–	–	3
318.	Monsanto New Zealand Limited	Auckland, New Zealand	100	–	–	3
319.	Monsanto Pakistan (Private) Limited	Karachi, Pakistan	100	–	–	3
320.	Monsanto Philippines, Inc.	Muntinlupa City, Philippines	100	–	–	3
321.	Monsanto Thailand Limited	Bangkok, Thailand	100	52.5	8.1	1

Fully Consolidated Subsidiaries

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	Asia/Pacific					
322.	P.T. Branita Sandhini	Jakarta, Indonesia	100	–	–	3
323.	P.T. Monagro Kimia	Jakarta, Indonesia	100	–	–	3
324.	PT. Bayer Indonesia	Jakarta, Indonesia	99.8	185.3	15.5	1
325.	Seminis Seeds (Beijing) Co., Ltd.	Beijing, China	100	–	–	3
326.	Seminis Vegetable Seeds (Phils.) Inc.	Muntinlupa City, Philippines	100	–	–	3
	Latin America					
327.	Agroeste Sementes Paraguay S.A.	Ciudad del Este, Paraguay	100	(0.5)	–	1
328.	Alkagro do Brasil Ltda.	São Paulo, Brazil	100	(0.1)	–	1
329.	Bayer Boliviana Ltda.	Santa Cruz de la Sierra, Bolivia	100	18.2	1.9	1
330.	Bayer Business Services Costa Rica, SRL	Heredia, Costa Rica	100	3.1	1.2	1
331.	Bayer de México, S.A. de C.V.	Mexico City, Mexico	100	1,187.8	118.1	1
332.	Bayer Medical S.R.L.	Heredia, Costa Rica	100	69.8	(0.1)	1
333.	Bayer S.A.	Asunción, Paraguay	100	21.7	(0.1)	1
334.	Bayer S.A.	Bogotá, Colombia	100	129.8	18.3	1
335.	Bayer S.A.	Buenos Aires, Argentina	100	151.4	33.8	1
336.	Bayer S.A.	El Dorado, Panama	100	55	4.2	1
337.	Bayer S.A.	Guatemala City, Guatemala	100	126.1	5.5	1
338.	Bayer S.A.	Lima, Peru	96.6	28.2	4.4	1
339.	Bayer S.A.	Managua, Nicaragua	100	2.9	–	1
340.	Bayer S.A.	Quito, Ecuador	100	39.9	2.1	1
341.	Bayer S.A.	San José, Costa Rica	100	35.4	3.6	1
342.	Bayer S.A.	Santiago de Chile, Chile	100	86.6	5.8	1
343.	Bayer S.A.	Santo Domingo, Dominican Rep.	100	6.7	0.7	1
344.	Bayer S.A.	São Paulo, Brazil	100	360.8	59.4	1
345.	Bayer S.A. de C.V.	Tegucigalpa, Honduras	100	8.3	0.6	–
346.	Bayer SA	Montevideo, Uruguay	100	23.6	2.9	1
347.	Bayer, S.A.	San Salvador, El Salvador	100	8.8	0.8	1
348.	Beeologics, Inc.	Road Town, Brit. Virgin Island	100	–	–	3
349.	CDM Mandiyu S.R.L.	Resistencia, Argentina	100	–	–	3
350.	D&PL Brasil Ltda.	São Paulo, Brazil	100	23.9	4.4	1
351.	De Ruitter San Pedro S.A.	Guatemala City, Guatemala	100	–	–	3
352.	Monsanto Agrícola Honduras, S.A.	Tegucigalpa, Honduras	100	–	–	3
353.	Monsanto Argentina SRL	Buenos Aires, Argentina	100	215.3	61.7	1
354.	Monsanto Chile, S.A.	Santiago de Chile, Chile	100	–	–	3
355.	Monsanto Comercial S de RL de CV	Mexico City, Mexico	100	333.9	33.5	1
356.	Monsanto de Guatemala, S.A.	Guatemala City, Guatemala	100	–	–	3
357.	Monsanto do Brasil Ltda.	São Paulo, Brazil	100	612.2	160.1	1
358.	Monsanto El Salvador S.A. de C.V.	San Salvador, El Salvador	100	–	–	3
359.	Monsanto Paraguay S.A.	Asunción, Paraguay	100	11.3	1.8	1
360.	Monsanto Peru S.A.	Callao, Peru	100	–	–	3
361.	MonSure Limited	Hamilton, Bermuda	100	–	–	3
362.	Pianosa B.V.	Willemstadt, Curaçao	100	2.2	–	1
363.	Productos Químicos Naturales, S.A. de C.V.	Orizaba, Mexico	100	6.7	(1.2)	1
364.	Rede Agro Fidelidade e Intermediação S.A.	São Paulo, Brazil	80	6.5	1.9	1
365.	Recessen Argentina SRL	Buenos Aires, Argentina	100	–	–	3

Fully Consolidated Subsidiaries

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	Latin America					
366.	Schering do Brasil Química e Farmacêutica Ltda.	São Paulo, Brazil	100	36.7	4.6	1
367.	Semillas Cristiani Burkard, S.A.	Managua, Nicaragua	100	-	-	3
368.	Semillas y Agroproductos Monsanto, S. de R.L. de C.V.	Mexico City, Mexico	100	377.3	55	1
369.	Semillas, S.A.	Guatemala City, Guatemala	100	-	-	3
370.	Semillas, S.A. de C.V.	San Salvador, El Salvador	100	-	-	3
371.	Seminis Vegetable Seeds Mexicana, S. de R.L. de C.V.	Mexico City, Mexico	100	27.3	(1.3)	1
372.	Seminis, S de RL de CV	Mexico City, Mexico	100	85.9	(1.9)	1
373.	Seminium Uruguay S.A.	Montevideo, Uruguay	100	0.1	0.1	1

¹ Provisional figures² Profit transfer agreement³ Pre-consolidated in the financial statements of the Bayer Corporation, United States, that were prepared in accordance with national accounting rules⁴ Due to contractual agreements these subsidiaries are controlled by Bayer in accordance with IFRS 12.9 (b) in conjunction with IFRS 10 although Bayer's interest is lower than 50%⁵ 2020 figures

The following associates and joint ventures were accounted for in the consolidated financial statements using the equity method:

Associates and Joint Ventures Accounted for Using the Equity Method

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
Associates						
374.	Ada Health GmbH	Berlin, Germany	11.7	33.5	(21.9)	1, 6
375.	Amfora Inc.	Dover, United States	22	4.6	(0.2)	1
376.	Andes Ag, Inc.	Wilmington, United States	9.7	11.6	(3.3)	1, 6
377.	Azitra Inc.	Wilmington, United States	16.5	8.1	(8.2)	1, 6
378.	Bayer Trendlines AG Innovation Fund, Limited Partnership	Misgav, Israel	100*	2.3	(0.1)	1
379.	Bloom Science, Inc	San Diego, United States	18.5	2.4	(0.3)	1, 6
380.	Cellino Biotech, Inc.	Wilmington, United States	11.8	76.5	(4.7)	1, 6
381.	DEKA Bioscience Inc.	Bethesda, United States	17.1	(0.9)	(1.8)	1, 6
382.	Dewpoint Therapeutics Inc.	Wilmington, United States	13.9	103.5	(23.4)	5, 6
383.	Edifice Health Inc.	San Mateo, United States	18.6	9.6	(1.5)	1, 6
384.	eGenesis Inc.	Wilmington, United States	24	166.7	(39.2)	1
385.	Flagship Ventures V Agricultural Fund, L.P.	Cambridge, United States	99.9*	163	(0.1)	1
386.	FutuRx Ltd.	Ness Ziona, Israel	14.3	8.4	(1)	1, 6
387.	Gandeeva Inc.	Wilmington, United States	15.1	16.5	(1)	1, 6
388.	GRO Biosciences Inc.	Dover, United States	12	20.4	(0.5)	1, 6
389.	GroundTruth Ag, Inc.	Dover, United States	19.6	8.8	(2.2)	1, 6
390.	Immunitas Therapeutics, Inc.	Wilmington, United States	23.7	34.7	(14.3)	1
391.	InforMed Data Systems Inc.	Wilmington, United States	33.3	18	(8.3)	1
392.	Khloris Bioscience Inc.	Kent, United States	49.7	1.7	(1.8)	1
393.	Kiwi Technologies Inc.	Wilmington, United States	13.6	5.6	(5)	1, 6
394.	LF-B Incubator Fund, LLC	Dover, United States	100*	6	(1.1)	1
395.	Metagenomi Technologies LLC	Dover, United States	20.1	54.4	(2.8)	1
396.	Mozart Therapeutics Inc.	Seattle, United States	8	9.9	(1)	1, 6
397.	Nanjing Baijingyu Pharmaceutical Co., Ltd.	Nanjing, China	15	41.4	3.4	1, 6
398.	Pairwise Plants, LLC	New York, United States	27.6	75.8	(11)	1
399.	Paratus Sciences Corporation	Boston, United States	12.7	–	–	6
400.	Rantizo, Inc.	Wilmington, United States	14.4	4.3	(1.2)	1, 6
401.	Senti Biosciences, Inc.	Wilmington, United States	23.4	55.9	(43.6)	1
402.	Sound Agriculture Company	Wilmington, United States	12.9	36.2	(15.1)	1, 6
403.	Theonys, Inc.	Dover, United States	21.1	(0.3)	(2.8)	1
404.	Triumvira Immunologics Inc.	Ontario, Canada	45.1	17.5	(18.2)	1
405.	Ukko Inc.	Wilmington, United States	15.3	29.1	(2.7)	1, 6
406.	Vesigen Inc.	Wilmington, United States	28.5	17	(5)	1
Joint ventures						
407.	China Seed International Seed Co., Ltd.	Zhangye, China	49	39.7	0.3	1
408.	DCSO Deutsche Cyber-Sicherheitsorganisation GmbH	Berlin, Germany	25	5.9	(1.6)	5
409.	Joyn Bio LLC	Boston, United States	50	20.7	(29.8)	1
410.	Mahyco Monsanto Biotech (India) Private Limited	Thane, India	50	18.7	4.7	1
411.	Oerth Bio LLC	Wilmington, United States	50	9.6	(10.5)	1
412.	Unfold Bio, Inc.	Wilmington, United States	50	44.9	(4.5)	1

* Accounted for using the equity method according to IFRS 12.9 (a) in conjunction with IFRS 10.7, as no control is exercised over the relevant activities due to contractual agreements

¹ Provisional figures

⁵ 2020 figures

⁶ Accounted for using the equity method according to IFRS 12.9 (e) in conjunction with IAS 28.6 (a), as significant influence can be exercised due to representation on the board of directors and governing body of the investees

The following subsidiaries (including one structured entity) were measured at fair value in the consolidated financial statements or at cost in Bayer AG's financial statements due to their immateriality:

Immaterial Subsidiaries

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	Europe/Middle East/Africa					
413.	AskBio GmbH	Hamburg, Germany	100	(0.2)	(0.2)	1
414.	Bayer 04 Leverkusen Sportförderung gGmbH	Leverkusen, Germany	100	0.2	(0.2)	1
415.	Bayer AEH Limited	Cambridge, United Kingdom	100	–	–	–
416.	Bayer Agriculture Limited	Cambridge, United Kingdom	100	–	–	–
417.	Bayer CropScience Biologics GmbH	Wismar, Germany	100	12.4	–	1, 2
418.	Bayer d.o.o. Sarajevo	Sarajevo, Bosnia und Herzegowina	100	0.7	0.1	1
419.	Bayer Life Science Ethiopia PLC	Addis Ababa, Ethiopia	100	1.8	–	1
420.	Bayer Life Science Tanzania Limited	Dar es Salaam, Tanzania	100	0.2	(0.2)	–
421.	Bayer Mozambique, Limitada	Maputo, Mozambique	100	(2.7)	0.1	1
422.	Bayer Nigeria Limited	Lagos, Nigeria	100	1.1	0.6	5
423.	Bayer OÜ	Tallinn, Estonia	100	2.8	0.1	1
424.	Bayer Parsian (Private Joint Stock Company)	Teheran, Iran	100	2.6	0.2	1
425.	Bayer Real Estate Waltersdorf Verwaltungs-GmbH	Leverkusen, Germany	100	–	–	1, 2
426.	Bayer Tohumculuk ve Tarım Limited Sirketi	Istanbul, Turkey	100	0.1	–	1
427.	Bayer WR LLC	Minsk, Belarus	100	2.5	–	–
428.	Bayer Zimbabwe (Private) Limited	Harare, Zimbabwe	100	0.2	–	1
429.	Bayer-Unterstützungskasse GmbH	Leverkusen, Germany	100	26.7	(0.8)	1
430.	Berlex – Especialidades Farmacêuticas Lda.	Carnaxide, Portugal	100	–	–	1
431.	CENTROFARMA-Indústria e Comércio de Prod. Farmacêuticos, Lda.	Carnaxide, Portugal	100	–	–	1
432.	Conceptus Medical Limited	Reading, United Kingdom	100	–	–	–
433.	KaNDy Therapeutics Limited	Reading, United Kingdom	100	10.4	(2.5)	1
434.	Lilienthalstraße Nr. 4 GmbH	Leverkusen, Germany	100	0.1	–	1
435.	Lusal Produção Quimico Farmacêutica Luso-Alema, Lda.	Carnaxide, Portugal	100	–	–	1
436.	Monsanto Agriculture Nigeria Limited	Abuja, Nigeria	100	(4.4)	(0.5)	1
437.	Monsanto Company – Adana Branch	Adana, Turkey	100	0.2	–	1
438.	Monsanto Jordan LLC	Amman, Jordan	100	0.9	–	1
439.	Monsanto South Africa (Proprietary) Limited	Johannesburg, South Africa	100	–	–	–
440.	Monsanto Tanzania Limited	Arusha, Tanzania	100	(1)	(0.9)	1
441.	Schering Agrochemicals Holdings	Reading, United Kingdom	100	–	–	–
442.	Schering Health Care Limited	Reading, United Kingdom	100	–	–	–
443.	SIA Bayer	Riga, Latvia	100	0.9	0.1	1
444.	Silver Birch Trustees Limited	Reading, United Kingdom	100	–	–	–
445.	Targenomix GmbH	Potsdam, Germany	0*	–	–	–
446.	TecArena+ GmbH	Leverkusen, Germany	100	0.3	–	1, 2

Immaterial Subsidiaries

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
	North America					
447.	640 Labs, LLC	St. Louis, United States	100	–	–	–
448.	7WIRE VENTURES FUND II SIDE FUND, L.P.	Wilmington, United States	100	2.2	(0.1)	1
449.	Asgrow Seed Company LLC	St. Louis, United States	100	–	–	–
450.	Bayer CM LLC	Pittsburgh, United States	100	–	–	1
451.	Bayer CS Technology LLC	St. Louis, United States	100	–	–	–
452.	Bayer Production III LLC	St. Louis, United States	100	–	–	–
453.	Bayer US Holding II LP	Wilmington, United States	100	–	–	1
454.	BDGP LLC	St. Louis, United States	100	–	–	1
455.	Berlex Canada, Inc.	Toronto, Canada	100	–	–	–
456.	BlueRock Therapeutics GP LLC	San Francisco, United States	100	–	–	1
457.	Crop Science NewCo Puerto Rico LLC	Guánica, Puerto Rico	100	–	–	–
458.	Matys Healthy Products LLC	Pittsford, United States	60	(16.3)	(6.4)	1
459.	Monsanto Puerto Rico Ag Products LLC	Isabela, Puerto Rico	100	–	–	–
460.	PSMA Therapeutics Inc.	Boston, United States	100	–	–	–
461.	Schering-Plough del Caribe, Inc.	Whippany, United States	100	0.1	–	–
462.	Synpromics Inc.	Wilmington, United States	100	–	–	–
463.	Triumph BioManufacturing, LLC	Wilmington, United States	100	–	–	–
	Asia/Pacific					
464.	2022 Environmental Science SG Pte Ltd	Singapore, Singapore	100	–	–	–
465.	Bayer (Cambodia) Co., Ltd.	Phnom Penh, Cambodia	100	0.3	–	1
466.	Bayer Myanmar Company Limited	Yangon, Myanmar	100	–	–	1
467.	Bayer Yakuhin Hanbai Ltd.	Osaka, Japan	100	0.7	(0.1)	1
468.	CropScience NewCo Taiwan Limited	Taipei, Taiwan	100	–	–	1
	Latin America					
469.	2022 Environmental Science, S. De R.L. DE C.V.	Mexico City, Mexico	100	–	–	–
470.	Bayer S.A.	Caracas, Venezuela	100	–	–	1
471.	Biagro S.A.	Ushuaia, Argentina	100	(1.9)	0.1	1
472.	Comercial Interamericana, S.A.	Guatemala City, Guatemala	100	–	–	1
473.	CropScience NewCo de Mexico, S.A. de C.V.	Mexico City, Mexico	100	–	–	–
474.	Farmaco Ltda.	São Paulo, Brazil	100	(0.1)	(0.1)	1
475.	Monsanto (Venezuela) C.A.	Caracas, Venezuela	100	–	–	–
476.	Monsanto Bolivia S.A.	Santa Cruz de la Sierra, Bolivia	100	–	–	–
477.	Monsanto Uruguay S.A.	Montevideo, Uruguay	100	–	–	–
478.	Nucle Intermediación y Fidelidad, S.A. de C.V.	Mexico City, Mexico	99.9	–	(0.3)	1
479.	Orbia Argentina SAU	Buenos Aires, Argentina	100	–	(0.7)	1
480.	Orbia Colombia SAS	Bogota, Colombia	100	–	(0.5)	1
481.	Químicas Unidas S.A.	Havana, Cuba	100	–	–	–
482.	Renfield S.A.	Montevideo, Uruguay	100	–	–	–
483.	Schering Peruana S.A.	Lima, Peru	100	–	–	1
484.	Stoneville Brasil Ltda.	São Paulo, Brazil	100	–	–	–

* Immaterial structured entity according to IFRS 10

1 Provisional figures

2 Profit transfer agreement

5 2020 figures

The following associates and joint ventures were accounted for at fair value in the consolidated financial statements or at cost in Bayer AG's financial statements due to their immateriality:

Immaterial Associates and Joint Ventures

	Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
Europe/Middle East/Africa						
485.	Axxam S.p.A.	Milan, Italy	23.2	8.6	1.6	1
486.	Disalfarm, S.A.	Barcelona, Spain	33.3	5.3	0.3	1
487.	GIE AIFOR	Decines Charpieu, France	25	–	–	–
488.	Healthbox Europe 1 LP	London, United Kingdom	37	–	–	–
489.	INVITE GmbH	Cologne, Germany	50	6.3	0.6	1
North America						
490.	Innovative Seed Solutions LLC	Zionsville, United States	40	122.1	0.3	1
491.	Radicle Seed, LLC	San Diego, United States	33.3	2.9	(0.2)	1
492.	Triangle AGTech LLC	Wilmington, United States	20	2.7	–	1
Asia/Pacific						
493.	Cotton Growers Services Pty. Limited	Wee Waa, Australia	50	3.7	0.4	1
Latin America						
494.	Campo Limpo – Reciclagem e Transformacao de Plasticos S.A.	Taubate, Brazil	20.8	14.9	2.2	1

¹ Provisional figures

The Bayer Group held between 5% and 20% of the voting rights of the following other interests in “large limited liability companies” as defined in Section 267, Paragraph 3 of the German Commercial Code, as well as other major interests:

Other Interests in Large Limited Liability Companies

	Company name	Place of business	Bayer's interest (%)
495.	Hokusan Co. Ltd.	Tokyo, Japan	19.8
496.	PharmLog Pharma Logistik GmbH	Boenen, Germany	16.7
497.	Century Therapeutics, Inc. ¹	Philadelphia, United States	22.4

¹ Not accounted for using the equity method according to IAS 28.5 in conjunction with IAS 28.6, as significant influence can no longer be exercised since the company was listed on the stock market

The following domestic subsidiaries availed themselves in 2021 of exemptions granted under Section 264, Paragraph 3 and Section 264b of the German Commercial Code:

German Exempt Subsidiaries

	Company name	Place of business	Bayer's interest (%)
498.	Adverio Pharma GmbH	Leverkusen	100
499.	AgrEvo Verwaltungsgesellschaft mbH	Frankfurt am Main	100
500.	Alcafleu Management GmbH & Co. KG	Leverkusen	99.9
501.	Bayer 04 Immobilien GmbH	Leverkusen	100
502.	Bayer 04 Leverkusen Fußball GmbH	Leverkusen	100
503.	Bayer Altersversorgung GmbH	Leverkusen	100
504.	Bayer Beteiligungsverwaltung Goslar GmbH	Leverkusen	100
505.	Bayer Chemicals GmbH	Leverkusen	100
506.	Bayer CropScience Aktiengesellschaft	Monheim am Rhein	100
507.	Bayer CropScience Beteiligungsgesellschaft mit beschränkter Haftung	Monheim am Rhein	100
508.	Bayer CropScience Deutschland GmbH	Langenfeld	100
509.	Bayer CropScience Vermögensverwaltungsgesellschaft mbH	Leverkusen	100
510.	Bayer Direct Services GmbH	Leverkusen	100
511.	Bayer Gastronomie GmbH	Leverkusen	100
512.	Bayer Gesellschaft für Beteiligungen mbH	Leverkusen	100
513.	Bayer-Handelsgesellschaft mit beschränkter Haftung	Leverkusen	100
514.	Bayer Intellectual Property GmbH	Monheim am Rhein	100
515.	Bayer Pharma Aktiengesellschaft	Berlin	100
516.	Bayer Real Estate GmbH	Leverkusen	100
517.	Bayer Schering Pharma GmbH	Berlin	100
518.	Bayer US IP GmbH	Leverkusen	100
519.	Bayer Vital GmbH	Leverkusen	100
520.	Bayer Weimar GmbH und Co. KG	Weimar	100
521.	BGI Deutschland GmbH	Leverkusen	100
522.	Dritte Bayer Real Estate VV GmbH & Co. KG	Leverkusen	100
523.	Erste Bayer Real Estate VV GmbH & Co. KG	Leverkusen	100
524.	Erste K-W-A Beteiligungsgesellschaft mbH	Leverkusen	100
525.	Fünfte Bayer Real Estate VV GmbH & Co. KG	Leverkusen	100
526.	GP Grenzach Produktions GmbH	Grenzach-Wyhlen	100
527.	Jenapharm GmbH & Co. KG	Jena	100
528.	MENADIER Heilmittel GmbH	Berlin	100
529.	Monsanto Agrar Deutschland GmbH	Düsseldorf	100
530.	Monsanto Saaten GmbH	Düsseldorf	100
531.	Sechste Bayer Real Estate VV GmbH & Co. KG	Leverkusen	100
532.	Siebte Bayer VV GmbH	Leverkusen	100
533.	Steigerwald Arzneimittelwerk GmbH	Darmstadt	100
534.	TravelBoard GmbH	Leverkusen	100
535.	Vierte Bayer Real Estate VV GmbH & Co. KG	Leverkusen	100
536.	Zweite Bayer Real Estate VV GmbH & Co. KG	Leverkusen	100
537.	Zweite K-W-A Beteiligungsgesellschaft mbH	Leverkusen	100