



## Managers' Transactions in Fiscal Year 2016

Date/Place	Name/ Reasons for Disclosure	Security	ISIN	Type of Transaction	Currency/ Price	Quantity	Total Amount
November 4, 2016 Xetra	Kemal Malik Board of Management	Share	DE000BAY0017	Purchase	EUR 87.72	363	EUR 31,842.36
November 4, 2016 Xetra	Kemal Malik Board of Management	Share	DE000BAY0017	Purchase	EUR 87.73	1,381	EUR 121,155.13
November 4, 2016 Xetra	Kemal Malik Board of Management	Share	DE000BAY0017	Purchase	EUR 87.74	556	EUR 48,783.44
October 27, 2016 Tradegate	Corinna Baumann Baumann Person closely associated to Werner Baumann, Board of Management	Share	DE000BAY0017	Purchase	EUR 90.15532	5,000	EUR 450,776.50

October 27, 2016 Tradegate	Corinna Baumann Baumann Person closely associated to Werner Baumann, Board of Management	Share	DE000BAY0017	Purchase	EUR 90.139002	5,000	EUR 450,695.01
October 27, 2016 Tradegate	Corinna Baumann Baumann Person closely associated to Werner Baumann, Board of Management	Share	DE000BAY0017	Purchase	EUR 90.080652	5,000	EUR 450,403.26
May 23, 2016 Frankfurt	Heinz Georg Webers Supervisory Board	Share	DE000BAY0017	Purchase	EUR 88.00	250	EUR 22,000.00
May 24, 2016 Xetra	Werner Baumann Board of Management	Share	DE000BAY0017	Purchase	EUR 84.527276	5,000	EUR 422,636.38
May 23, 2016 Xetra	Werner Baumann Board of Management	Share	DE000BAY0017	Purchase	EUR 87.2138	6,000	EUR 523,282.80
May 23, 2016 Xetra	Liam Condon Board of Management	Share	DE000BAY0017	Purchase	EUR 87.2138	2,800	EUR 244,198.64

May 23, 2016 Xetra	Johannes Dietsch Board of Management	Share	DE000BAY0017	Purchase	EUR 87.2138	3,000	EUR 261,641.40
May 23, 2016 Xetra	Dr. Hartmut Klusik Board of Management	Share	DE000BAY0017	Purchase	EUR 87.2138	3,000	EUR 261,641.40
April 27, 2016 Xetra	Erica Mann Board of Management	Share	DE000BAY0017	Purchase	EUR 105.911631	4,720	EUR 499,902.90
February 26, 2016 Xetra	Werner Wenning Supervisory Board	Share	DE000BAY0017	Purchase	EUR 97.5601	922	EUR 89,950.41
February 26, 2016 Xetra	Dr. Klaus Sturany Supervisory Board	Share	DE000BAY0017	Purchase	EUR 97.5601	615	EUR 59,999.46
February 26, 2016 Xetra	Dr. Paul Achleitner Supervisory Board	Share	DE000BAY0017	Purchase	EUR 97.5601	461	EUR 44,975.21
February 26, 2016 Xetra	Dr. Clemens Börsig Supervisory Board	Share	DE000BAY0017	Purchase	EUR 97.5601	307	EUR 29,950.95
February 26, 2016 Xetra	Thomas Ebeling Supervisory Board	Share	DE000BAY0017	Purchase	EUR 97.5601	307	EUR 29,950.95
February 26, 2016 Xetra	Dr. Helmut Panke Supervisory Board	Share	DE000BAY0017	Purchase	EUR 97.5601	461	EUR 44,975.21

February 26, 2016 Xetra	Prof. Dr. Ernst- Ludwig Winnacker Supervisory Board	Share	DE000BAY0017	Purchase	EUR 97.5601	351	EUR 34,243.60
February 26, 2016 Xetra	Dr.-Ing. Thomas Fischer Supervisory Board	Share	DE000BAY0017	Purchase	EUR 97.5601	461	EUR 44,975.21
February 26, 2016 Xetra	Michael Schmidt- Kiessling Supervisory Board	Share	DE000BAY0017	Purchase	EUR 97.5601	307	EUR 29,950.95
February 26, 2016 Xetra	Dr. Simone Bagel- Trah Supervisory Board	Share	DE000BAY0017	Purchase	EUR 97.5601	307	EUR 29,950.95
February 26, 2016/ Over the counter market (OTC)	Sue H. Rataj Supervisory Board	Bayer AG American Depository Receipt (ADR)	US0727303028	Purchase	US\$ 107.43	312	US\$ 33,518.16