



## Managers' Transactions in Fiscal Year 2017

Date/Place	Name/ Reasons for Disclosure	Security	ISIN	Type of Transaction	Currency/ Price	Quantity	Total Amount
February 23, 2017 Xetra	Werner Wenning Supervisory Board	Share	DE000BAY0017	Purchase	EUR 107.3152	838	EUR 89,930.1376
February 23, 2017 Xetra	Dr. Paul Achleitner Supervisory Board	Share	DE000BAY0017	Purchase	EUR 107.3152	419	EUR 44,965.0688
February 23, 2017 Xetra	Dr. Simone Bagel- Trah Supervisory Board	Share	DE000BAY0017	Purchase	107.3152	279	EUR 29,940.9408
February 23, 2017 Xetra	Dr. Clemens Börsig Supervisory Board	Share	DE000BAY0017	Purchase	EUR 107.3152	279	EUR 29,940.9408
February 23, 2017 Xetra	Thomas Ebeling Supervisory Board	Share	DE000BAY0017	Purchase	EUR 107.3152	279	EUR 29,940.9408
February 23, 2017 Xetra	Johanna W. (Hanneke) Faber Supervisory Board	Share	DE000BAY0017	Purchase	107.3152	528	EUR 56,662.4256

February 23, 2017 Xetra	Prof. Dr. Wolfgang Plischke Supervisory Board	Share	DE000BAY0017	Purchase	EUR 107.3152	377	EUR 40,457.8304
February 23, 2017 Xetra	Dr. Klaus Sturany Supervisory Board	Share	DE000BAY0017	Purchase	EUR 107.3152	559	EUR 59,989.1968
February 23, 2017 Xetra	Dr.-Ing. Thomas Fischer Supervisory Board	Share	DE000BAY0017	Purchase	EUR 107.3152	419	EUR 44,965.0688
February 23, 2017 Xetra	Michael Schmidt- Kiessling Supervisory Board	Share	DE000BAY0017	Purchase	EUR 107.3152	279	EUR 29,940.9408
February 23, 2017/ Over the counter market (OTC)	Sue H. Rataj Supervisory Board	Bayer AG American Depository Receipt (ADR)	US0727303028	Purchase	US\$ 111.16	280	US\$ 31,124.80