



Managers' Transactions in Fiscal Year 2019

Date/Place	Name/ Reasons for Disclosure	Security	ISIN	Type of Transaction	Currency/ Price	Quantity	Total Amount
November 20, 2019, Frankfurt	Kemal Malik Board of Management	Share	DE000BAY0017	Purchase	EUR 70.34	327	EUR 23,001.18
October 02, 2019, Tradedgate	Liam Condon Board of Management	Share	DE000BAY0017	Purchase	EUR 61.21	350	EUR 21,423.50
October 02, 2019, Tradedgate	Liam Condon Board of Management	Share	DE000BAY0017	Purchase	EUR 61.21	2,915	EUR 178,427.15

September 02, 2019, XETRA	Dr. Thomas Elsner	Share	DE000BAY0017	Purchase of Bayer shares to the value of € 5,000.- at a discount of 20% on the subscription amount. The shares will be purchased at the volume-weighted average price for Bayer shares in Xetra trading on the Frankfurt Stock Exchange on November 5, 2019. Fractions of shares will be calculated to four decimal places.	not numberable	not numberable	not numberable
May 08, 2019, Munich	Stefan Oelrich Board of Management joint account with Cristina Oelrich (wife)	Share	DE000BAY0017	Purchase	EUR 59.48	2,000	EUR 118,960.00
March 1, 2019, Over the counter market (OTC)	Colleen A. Goggins Supervisory Board	Bayer AG American Depositary Receipt (ADR)	CUSIP 072730302	Purchase	US\$ 20.4500	2,850	US\$ 58,282.5000
February 28, 2019, Xetra	Werner Wenning Supervisory Board	Share	DE000BAY0017	Purchase	EUR 69.2274	1,430	EUR 98,995.1505

February 28, 2019, Xetra	Dr. Paul Achleitner Supervisory Board	Share	DE000BAY0017	Purchase	EUR 69.2274	2,889	EUR 199,997.8950
February 28, 2019, Xetra	Dr. Simone Bagel-Trah Supervisory Board	Share	DE000BAY0017	Purchase	EUR 69.2274	476	EUR 32,952.2319
February 28, 2019, Over the counter market (OTC)	Dr. Norbert W. Bischofberger Supervisory Board	Bayer AG American Depositary Receipt (ADR)	CUSIP 072730302	Purchase	US\$ 19.9699	5,000	US\$ 99,849.5000
February 28, 2019, Xetra	Thomas Ebeling Supervisory Board	Share	DE000BAY0017	Purchase	EUR 69.2274	1,950	EUR 134,993.3871
February 28, 2019, Xetra	Dr. Thomas Elsner Supervisory Board	Share	DE000BAY0017	Purchase	EUR 69.2274	715	EUR 49,497.5753
February 28, 2019, Xetra	Johanna W. Faber Supervisory Board	Share	DE000BAY0017	Purchase	EUR 69.2274	476	EUR 32,952.2319
February 28, 2019, Xetra	Prof. Dr. Wolfgang Plischke Supervisory Board	Share	DE000BAY0017	Purchase	EUR 69.2274	953	EUR 65,973.6912
February 28, 2019, Xetra	Prof. Dr. Norbert Winkeljohann Supervisory Board	Share	DE000BAY0017	Purchase	EUR 69.2274	577	EUR 39,944.1971