



# Managers' Transactions in Fiscal Year 2020

(as of November 9, 2020)

Date/Place	Name/Reasons for Disclosure	Security	ISIN	Type of Transaction	Currency/ Price	Quantity	Total Amount
November 04, 2020 Munich	Stefan Oelrich Board of Management joint account with Cristina Oelrich (wife)	Share	DE000BAY0017	Purchase	EUR 42.455	1,500	EUR 63682.50
November 04, 2020 Munich	Stefan Oelrich Board of Management joint account with Cristina Oelrich (wife)	Share	DE000BAY0017	Purchase	EUR 42.70	2,000	EUR 85400.00
November 04, 2020, Xetra	Wolfgang Nickl Board of Management joint account with Judith Nickl-Buesink (wife)	Share	DE000BAY0017	Purchase	EUR 42.115	392	EUR 16509.08

November 04, 2020, Xetra	Wolfgang Nickl Board of Management joint account with Judith Nickl-Buesink (wife)	Share	DE000BAY0017	Purchase	EUR 42.135	522	EUR 21994.47
November 04, 2020, Xetra	Wolfgang Nickl Board of Management joint account with Judith Nickl-Buesink (wife)	Share	DE000BAY0017	Purchase	EUR 42.155	749	EUR 31574.095
November 04, 2020, Xetra	Wolfgang Nickl Board of Management joint account with Judith Nickl-Buesink (wife)	Share	DE000BAY0017	Purchase	EUR 42.15	375	EUR 15806.25
November 04, 2020, Xetra	Wolfgang Nickl Board of Management joint account with Judith Nickl-Buesink (wife)	Share	DE000BAY0017	Purchase	EUR 42.125	56	EUR 2359.00
November 04, 2020, Xetra	Wolfgang Nickl Board of Management joint account with	Share	DE000BAY0017	Purchase	EUR 42.14	50	EUR 2107.00

	Judith Nickl-Buesink (wife)						
November 04, 2020, Xetra	Wolfgang Nickl Board of Management joint account with Judith Nickl-Buesink (wife)	Share	DE000BAY0017	Purchase	EUR 42.14	637	EUR 26843.18
November 04, 2020, Xetra	Wolfgang Nickl Board of Management joint account with Judith Nickl-Buesink (wife)	Share	DE000BAY0017	Purchase	EUR 42.13	61	EUR 2569.93
November 04, 2020, Xetra	Wolfgang Nickl Board of Management joint account with Judith Nickl-Buesink (wife)	Share	DE000BAY0017	Purchase	EUR 42.14	300	EUR 1264.00
November 04, 2020, Xetra	Wolfgang Nickl Board of Management joint account with Judith Nickl-Buesink (wife)	Share	DE000BAY0017	Purchase	EUR 42.115	104	EUR 4379.96

November 04, 2020, Xetra	Wolfgang Nickl Board of Management joint account with Judith Nickl-Buesink (wife)	Share	DE000BAY0017	Purchase	EUR 42.115	104	EUR 4379.96
November 04, 2020, Xetra	Wolfgang Nickl Board of Management joint account with Judith Nickl-Buesink (wife)	Share	DE000BAY0017	Purchase	EUR 42.115	300	EUR 12634.50
November 04, 2020, outside a trading venue	Corinna Baumann Person closely associated to Werner Baumann, Board of Management	Share	DE000BAY0017	Sale	EUR 41.96	16,306	EUR 684199.76
November 04, 2020, outside a trading venue	Werner Baumann Board of Management	Share	DE000BAY0017	Purchase	EUR 41.96	16,306	EUR 684199.76
November 04, 2020, Tradegate	Werner Baumann Board of Management	Share	DE000BAY0017	Purchase	EUR 43.31	24,000	EUR 1039440.00

November 04, 2020, Tradegate	Werner Baumann Board of Management	Share	DE000BAY0017	Purchase	EUR 43.285	500	EUR 21642.50
November 04, 2020, Tradegate	Werner Baumann Board of Management	Share	DE000BAY0017	Purchase	EUR 43.285	500	EUR 21642.50
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.89	336	EUR 14411.04
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.875	38	EUR 1629.25
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.875	300	EUR 12862.50
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.87	3	EUR 128.61
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.87	30	EUR 1286.10

November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.86	98	EUR 4200.28
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.86	34	EUR 1457.24
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.86	182	EUR 7800.52
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.86	249	EUR 10672.14
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.89	421	EUR 18056.69
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.885	421	EUR 18054.585
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.835	796	EUR 34096.66

November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.87	819	EUR 35110.53
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.885	891	EUR 38210.535
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.80	779	EUR 33341.20
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.755	317	EUR 13553.335
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.755	400	EUR 17102.00
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.755	69	EUR 2950.095
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.755	163	EUR 6969.065

November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.765	154	EUR 6585.81
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.70	330	EUR 14091.00
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.695	77	EUR 3287.515
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.695	300	EUR 12808.50
November 04, 2020, Xetra	Heiko Schipper Board of Management	Share	DE000BAY0017	Purchase	EUR 42.695	3	EUR 128.085
September 07, 2020, Xetra	Dr. Thomas Elsner Supervisory Board	Share	DE000BAY0017	Purchase of Bayer shares to the value of € 5,000.00 at a discount of 20% on the subscription amount. The shares will be purchased at the volume-weighted average price for	not quantifiable	not quantifiable	not quantifiable



				Bayer shares in Xetra trading on the Frankfurt Stock Exchange on November 4, 2020. Fractions of shares will be calculated to four decimal places.			
May 06, 2020, Over the counter market (OTC)	Ertharin Cousin Supervisory Board	Bayer AG American Depositary Receipt (ADR)	CUSIP 072730302	Purchase	US\$ 15.788	192	US\$ 3,031.30
March 16, 2020, Over the counter market (OTC)	Ertharin Cousin Supervisory Board	Bayer AG American Depositary Receipt (ADR)	CUSIP 072730302	Purchase	US\$ 13.24	496	US\$ 6,567.04
March 02, 2020, Xetra	Werner Wenning Supervisory Board	Share	DE000BAY0017	Purchase	EUR 65.394	1,513	EUR 98,941.122
March 02, 2020, Xetra	Dr. Paul Achleitner Supervisory Board	Share	DE000BAY0017	Purchase	EUR 65.394	1,529	EUR 99,987.426
March 02, 2020, Xetra	Dr. Simone Bagel-Trah	Share	DE000BAY0017	Purchase	EUR 65.394	163	EUR 10,659.222

	Supervisory Board						
March 02, 2020, Xetra	Dr. Thomas Elsner Supervisory Board	Share	DE000BAY0017	Purchase	EUR 65.394	822	EUR 53,753.868
March 02, 2020, Xetra	Johanna W. Faber Supervisory Board	Share	DE000BAY0017	Purchase	EUR 65.394	504	EUR 32,958.576
March 02, 2020, Xetra	Prof. Dr. Wolfgang Plischke Supervisory Board	Share	DE000BAY0017	Purchase	EUR 65.394	1,009	EUR 65,982.546
March 02, 2020, Xetra	Reiner Hoffmann Supervisory Board	Share	DE000BAY0017	Purchase	EUR 65.394	229	EUR 14,975.226
March 02, 2020, Xetra	Prof. Dr. Norbert Winkeljohann Supervisory Board	Share	DE000BAY0017	Purchase	EUR 65.394	1,223	EUR 79,976.862
March 02, 2020, Xetra	Michael Schmidt- Kießling Supervisory Board	Share	DE000BAY0017	Purchase	EUR 65.394	2,400	US\$ 43,152.00

March 02, 2020, Over the counter market (OTC)	Colleen A. Goggins Supervisory Board	Bayer AG American Depositary Receipt (ADR)	CUSIP 072730302	Purchase	US\$ 17.98	2,400	US\$ 43,152.00
March 02, 2020, Over the counter market (OTC)	Dr. Norbert W. Bischofberger Supervisory Board	Bayer AG American Depositary Receipt (ADR)	CUSIP 072730302	Purchase	US\$ 17.88	4,000	US\$ 71,520.00