



Amendment to the Declaration by the Board of Management and the Supervisory Board concerning the German Corporate Governance Code (May 21, 2003 version) pursuant to Article 161 of the German Stock Corporation Act¹

In December 2003 the Board of Management and the Supervisory Board published a Declaration of Conformity to which an amendment now has to be issued. The following recommendation will be only partially applied in 2004:

Section 7.1.2, Sentence 2:

The Consolidated Financial Statements shall be publicly accessible within 90 days of the end of the financial year; interim reports shall be publicly accessible within 45 days of the end of the reporting period.

The interim reports for the first half and third quarter of 2004 will not be published within 45 days of the respective closing dates because numerous sets of financial statements, including consolidated Group statements, will have to be prepared at that time in connection with the carve-out of certain chemicals and polymers activities.

Leverkusen, January 2004

For the Board of Management:

Wenning

Kühn

For the Supervisory Board:

Dr. Schneider

¹ This document is an English translation of a German document. The German document is the official and controlling version, and this English translation in no event modifies, interprets or limits the official German version.