This is a convenience translation. For the legally binding document, please refer to the original German version which is published on the Internet at https://www.bayer.com/de/investoren/stellungnahmen-von-aktionaeren-hv2025.

## **RODRIGO GOEGLER – ATTORNEY**

## STATEMENT

BAYER AG, once a proud company whose stock was part of almost every German shareholder's securities account, is in truly miserable condition.

It is easy to understand why the Board of Management and the Supervisory Board do not want to hold an in-person Annual Stockholders' Meeting.

However, anybody who avoids shareholders' questions and criticism will also understand that their actions do not deserve ratification – for that very reason.

What is Werner Baumann up to these days? - Is he doing well? Or at least better than your dividend-entitled shareholders? - Perhaps some of his former colleagues still keep in touch with him when they pay him his pension.

There has been absolutely no mention of implementing claw-backs or similar instruments for recovering damages.

After all – as you will recall – the problems started the very minute the ink had dried on the MONSANTO acquisition deal. It is hard to believe: US\$59 billion for never-ending lawsuits with no end in sight. So, each and every ROUND UP customer supposedly held back their suit until the moment the agreement was signed?

And then suddenly and unexpectedly the tidal wave of lawsuits ensued? Unbelievable!

Can we already prospectively calculate and predict today how high the ROI (return on investment) could be – naturally with a minus sign?

BAYER AG is just one shock after another!

In closing, I have a request: please stop asking us to have faith by saying things like: We remain on track.

We were once capable of far more.

Rodrigo Goegler,