



**Declaration by the Board of Management and Supervisory Board  
of Bayer AG concerning the German Corporate Governance Code  
as amended on April 28, 2022 pursuant to Section 161  
of the German Stock Corporation Act (AktG)\*\***

Under Section 161 of the German Stock Corporation Act, the Board of Management and the Supervisory Board of Bayer AG are required to issue an annual declaration that the company has been, and is, in compliance with the recommendations of the "Government Commission on the German Corporate Governance Code" as published by the Federal Ministry of Justice in the official section of the Federal Gazette (Bundesanzeiger), or to advise of any recommendations that have not been, or are not being, applied and the reasons for this. An annual declaration was last issued in December 2022.

With respect to past, present and future corporate governance practices at Bayer AG, the following declaration refers to the Code as amended on April 28, 2022.

Pursuant to Section 161 of the German Stock Corporation Act, the Board of Management and Supervisory Board of Bayer AG hereby declare as follows:

1. The company has been in compliance with the recommendations of the Code since issuance of the last annual compliance declaration in December 2022.
2. All the recommendations of the Code will be complied with in full in the future.

Leverkusen, December 2023

For the Board of Management:

Handwritten signature of Anderson in black ink, written over a horizontal line.

Anderson

Handwritten signature of Nickl in black ink, written over a horizontal line.

Nickl

For the Supervisory Board:

Handwritten signature of Prof. Dr. Winkeljohann in black ink, written over a horizontal line.

Prof. Dr. Winkeljohann